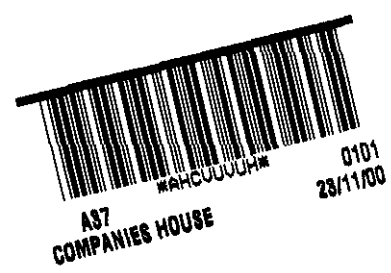


OBERON IT & PHOTOGRAPHICS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000



OBERON IT & PHOTOGRAPHICS LTD

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OBERON IT & PHOTOGRAPHICS LTD

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		1,717		2,194
Current assets					
Debtors		3,345		1,897	
Cash at bank and in hand		6,784		2,835	
		10,129		4,732	
Creditors: amounts falling due within one year		(10,602)		(5,853)	
Net current liabilities			(473)		(1,121)
Total assets less current liabilities			1,244		1,073
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			244		73
Shareholders' funds			1,244		1,073

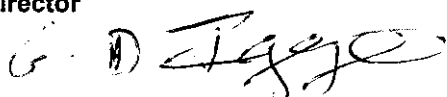
In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19 November 2000

Gd Iggo
Director



OBERON IT & PHOTOGRAPHICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 1999 & at 31 January 2000	2,814
Depreciation	
At 1 February 1999	620
Charge for the year	477
At 31 January 2000	1,097
Net book value	
At 31 January 2000	1,717
At 31 January 1999	2,194

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	1,000	1,000