

Cotb.

Company Registered No.: 3498621 (England and Wales)

MEIJI UK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY



A520R0PD

A05

04/03/2016

#243

COMPANIES HOUSE

MEIJI UK LIMITED

INDEPENDENT AUDITORS' REPORT TO MEIJI UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Meiji UK Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Jonathan Richard Fisher (Senior statutory auditor)

for and on behalf of
Greenback Alan LLP

Chartered Accountants
Statutory Auditor

11 Raven Wharf
Lafone Street
London
SE1 2LR

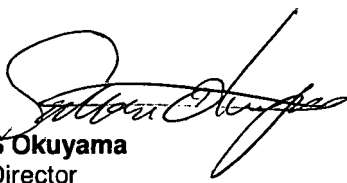
29 February 2016

MEIJI UK LIMITED
REGISTERED NUMBER: 3498621

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		39,816		17,521
Current assets					
Stocks		100,823		54,616	
Debtors		1,925,775		237,225	
Cash at bank		2,106,244		2,043,075	
		<u>4,132,842</u>		<u>2,334,916</u>	
Creditors: amounts falling due within one year		<u>(1,860,524)</u>		<u>(263,158)</u>	
Net current assets			<u>2,272,318</u>		<u>2,071,758</u>
Total assets less current liabilities			<u>2,312,134</u>		<u>2,089,279</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>2,112,134</u>		<u>1,889,279</u>
Shareholders' funds			<u>2,312,134</u>		<u>2,089,279</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 February 2016.


S Okuyama
 Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS1.

1.3 Turnover

Turnover is attributable to the sale of factory automation components and sales are recognised when the goods are successfully delivered to the customer. Turnover is exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 4 years
Office equipment	- 3-5 years

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MEIJI UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	124,546
Additions	37,668
Disposals	(56,315)
At 31 December 2015	105,899
Depreciation	
At 1 January 2015	107,025
Charge for the year	15,373
On disposals	(56,315)
At 31 December 2015	66,083
Net book value	
At 31 December 2015	39,816
At 31 December 2014	17,521

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
200,000 Ordinary share shares of £1 each	200,000	200,000

4. Related party transactions

The company has taken advantage of the exemption under Financial Reporting Standard 8, relating to wholly owned subsidiary undertakings and has not disclosed details of transactions with other undertakings within the Meiji Electric Industries Co Ltd group.

MEIJI UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

5. Ultimate parent undertaking and controlling party

The immediate parent company and parent company of the smallest group for which group accounts are drawn up is Meiji Corporation incorporated in the US. The ultimate parent company and controlling party is Meiji Electric Industries Co Ltd., incorporated in Japan. A copy of Meiji Corporation group financial statements can be obtained from 660 Fango Avenue, Elk Grove Village, Illinois 60007, USA. A copy of Meiji Electrics Industries Co Ltd group financial statements can be obtained from 2-Chome 13-8, Kamijima, Nakamura Ku, Nagoya, Japan.