

Meiji UK Limited

Registered number 3498621

Abbreviated accounts

For the year ended 31 December 2011



MEIJI UK LIMITED

INDEPENDENT AUDITORS' REPORT TO MEIJI UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Meiji UK Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' Report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Holder (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

45 Church Street
Birmingham
B3 2RT

Date

2 March 2012

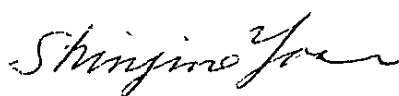
MEIJI UK LIMITED

Registered number 3498621

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		38,552		34,002
Current assets					
Stocks		53,933		30,379	
Debtors		241,712		366,318	
Cash at bank		1,722,220		1,695,182	
		<u>2,017,865</u>		<u>2,091,879</u>	
Creditors amounts falling due within one year		(193,436)		(277,704)	
Net current assets			1,824,429		1,814,175
Total assets less current liabilities			<u>1,862,981</u>		<u>1,848,177</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>1,662,981</u>		<u>1,648,177</u>
Shareholders' funds			<u>1,862,981</u>		<u>1,848,177</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *28 February 2012*



S Yasui
Director

The notes on pages 3 to 4 form part of these financial statements

MEIJI UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	4 years
Office equipment	-	3 to 5 years

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

MEIJI UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting Policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

2. Tangible fixed assets

	£
Cost	
At 1 January 2011	120,001
Additions	19,400
Disposals	(18,000)
At 31 December 2011	121,401
Depreciation	
At 1 January 2011	85,999
Charge for the year	14,850
On disposals	(18,000)
At 31 December 2011	82,849
Net book value	
At 31 December 2011	38,552
At 31 December 2010	34,002

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000

4. Ultimate parent undertaking and controlling party

The immediate parent company is Meiji Corporation in the US, which is the smallest group to consolidate Meiji Uk Limited into its financial statements. The ultimate parent company and controlling party is Meiji Electric Industries Co Ltd incorporated in Japan, and is the largest group to consolidate these financial statements. A copy of Meiji Corporation Inc group financial statements can be obtained from 660 Fango Avenue, Elk Grove Village, Illinois 60007, USA. A copy of Meiji Electric Industries Co Ltd group financial statements can be obtained from 2-Chome 13-8, Kamijima, Nakamura Ku, Nagoya, Japan.