

REGISTERED NUMBER: 3498546 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2002

FOR

BRIDGE COURT HOLDINGS LIMITED



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18/09/02**

BRIDGE COURT HOLDINGS LIMITED

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For The Year Ended 31 January 2002**

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BRIDGE COURT HOLDINGS LIMITED

COMPANY INFORMATION

For The Year Ended 31 January 2002

DIRECTOR:	H C D Pringle
SECRETARY:	Colin McLoughlin
REGISTERED OFFICE:	Chapel House 1 Chapel Street Guildford Surrey GU1 3UH
REGISTERED NUMBER:	3498546 (England and Wales)
ACCOUNTANTS:	Kirk Rice Accountants The Courtyard High Street Ascot Berkshire, SL5 7HP

BRIDGE COURT HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****31 January 2002**

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		469,607		465,329
Investments	3		<u>36</u>		<u>36</u>
			469,643		465,365
CURRENT ASSETS:					
Debtors	4	809,373		600,367	
Cash at bank		<u>1,011</u>		<u>10,124</u>	
		810,384		610,491	
CREDITORS: Amounts falling due within one year	5	<u>204,686</u>		<u>247,434</u>	
NET CURRENT ASSETS:			<u>605,698</u>		<u>363,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,075,341		828,422
CREDITORS: Amounts falling due after more than one year	5		<u>739,191</u>		<u>633,591</u>
			<u>£336,150</u>		<u>£194,831</u>
CAPITAL AND RESERVES:					
Called up share capital	6		36		36
Profit and loss account			<u>336,114</u>		<u>194,795</u>
SHAREHOLDERS' FUNDS:			<u>£336,150</u>		<u>£194,831</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRIDGE COURT HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 January 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H C D Pringle - DIRECTOR

Approved by the Board on 9/9/02

The notes form part of these financial statements

BRIDGE COURT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Not provided
Plant and machinery etc	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation

The company has taken advantage of the statutory exemption not to prepare group accounts, by virtue of its size, as permitted by Section 248 of the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 2001	466,146
Additions	<u>4,737</u>
At 31 January 2002	<u>470,883</u>
DEPRECIATION:	
At 1 February 2001	817
Charge for year	<u>459</u>
At 31 January 2002	<u>1,276</u>
NET BOOK VALUE:	
At 31 January 2002	<u>469,607</u>
At 31 January 2001	<u>465,329</u>

BRIDGE COURT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31 January 2002

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 February 2001	
and 31 January 2002	<u>36</u>
NET BOOK VALUE:	
At 31 January 2002	<u>36</u>
At 31 January 2001	<u>36</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Weylands Treatment Works Limited

Nature of business: Non trading

Class of shares:	%
Ordinary	holding 100.00

	2002	2001
	£	£
Aggregate capital and reserves	(139)	455
(Loss)/Profit for the year	<u>(594)</u>	<u>167</u>

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Other debtors	<u>689,541</u>	<u>570,015</u>

5. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	<u>783,591</u>	<u>677,991</u>

BRIDGE COURT HOLDINGS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
For The Year Ended 31 January 2002**6. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2002	2001
Number:	Class:			
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:			
36	Ordinary	£1	<u>£36</u>	<u>£36</u>

7. RELATED PARTY DISCLOSURES

During the year the company made further loan advances to Beam Estates Limited, a company in which H C D Pringle is a director and shareholder. The loan to Beam Estates Limited as at 31 May 2002 is £689,541 (£570,015 - 2001). Interest is charged on the loan at 2.5% over the Bank of Scotland base rate. Unpaid interest is included within debtors amounting to £61,997.