

Company Registration No. 03498545 (England and Wales)

MELTON MEAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



MELTON MEAT LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

MELTON MEAT LIMITED

AUDITORS' REPORT TO MELTON MEAT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

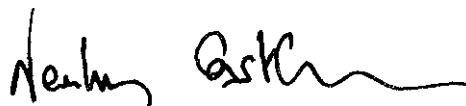
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


NEWBY CASTLEMAN

Chartered Accountants
Registered Auditor
22 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

Date: 20/6/02

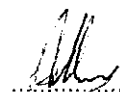
MELTON MEAT LIMITED

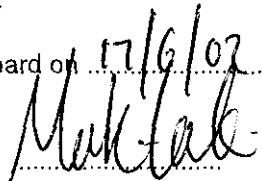
ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Intangible assets	2		-		46,124
Tangible assets	2		78,523		49,520
			<u>78,523</u>		<u>95,644</u>
Current assets					
Stocks		5,000		75,453	
Debtors		313,935		328,414	
Cash at bank and in hand		36,388		1,134	
		<u>355,323</u>		<u>405,001</u>	
Creditors: amounts falling due within one year		<u>(371,115)</u>		<u>(562,330)</u>	
Net current liabilities			<u>(15,792)</u>		<u>(157,329)</u>
Total assets less current liabilities			<u>62,731</u>		<u>(61,685)</u>
Capital and reserves					
Called up share capital	3		40,000		40,000
Profit and loss account			22,731		(101,685)
Shareholders' funds			<u>62,731</u>		<u>(61,685)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17/6/02


A D Ahmed
Director


M S Gale
Director

MELTON MEAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company meets its day to day capital requirements through an overdraft facility and other loans which are repayable on demand.

On the basis that the loans and overdraft facility are not to be repaid the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of these overdraft and loan facilities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2001	46,124	72,656	118,780
Additions	-	53,128	53,128
Disposals	(46,124)	-	(46,124)
At 31 January 2002	-	125,784	125,784
Depreciation			
At 1 February 2001	-	23,136	23,136
Charge for the year	-	24,125	24,125
At 31 January 2002	-	47,261	47,261
Net book value			
At 1 February 2001	46,124	49,520	95,644
At 31 January 2002	-	78,523	78,523

MELTON MEAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	40,000 Ordinary shares of £ 1 each	40,000	40,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	40,000 Ordinary shares of £ 1 each	40,000	40,000
		<u> </u>	<u> </u>