

Company Registration No. 03498545 (England and Wales)

MELTON MEAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000



MELTON MEAT LIMITED

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MELTON MEAT LIMITED

AUDITORS' REPORT TO MELTON MEAT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 January 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

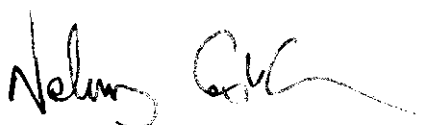
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.


NELSON CASTLEMAN

Date: 27/10/2000

Chartered Accountants
Registered Auditor
22 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

MELTON MEAT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		30,332		26,161
Current assets					
Stocks		48,340		17,948	
Debtors		219,370		167,095	
Cash at bank and in hand		343		759	
		<u>268,053</u>		<u>185,802</u>	
Creditors: amounts falling due within one year		<u>(374,668)</u>		<u>(219,458)</u>	
Net current liabilities			<u>(106,615)</u>		<u>(33,656)</u>
Total assets less current liabilities			<u>(76,283)</u>		<u>(7,495)</u>
Creditors: amounts falling due after more than one year			<u>(2,800)</u>		<u>(6,533)</u>
			<u>(79,083)</u>		<u>(14,028)</u>
Capital and reserves					
Called up share capital	3		40,000		40,000
Profit and loss account			<u>(119,083)</u>		<u>(54,028)</u>
Shareholders' funds			<u>(79,083)</u>		<u>(14,028)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27/10/00.



M S Gale
Director

MELTON MEAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum of net book value
Motor vehicles	25% per annum of net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 1999	33,927
Additions	18,400
Disposals	(6,927)
At 31 January 2000	45,400
Depreciation	
At 1 February 1999	7,766
On disposals	(1,200)
Charge for the period	8,502
At 31 January 2000	15,068
Net book value	
At 1 February 1999	26,161
At 31 January 2000	30,332

3 Share capital

	2000 £	1999 £
Authorised		
40,000 Ordinary shares of £ 1 each	40,000	40,000
Allotted, called up and fully paid		
40,000 Ordinary shares of £ 1 each	40,000	40,000