CHRIS RING CONSULTING LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2000

REGISTERED NUMBER: 3498505



CHRIS RING CONSULTING LIMITED

COMPANY INFORMATION
AS AT 31 JANUARY 2000

DIRECTOR

Mr. C. Ring

SECRETARY

Ms. A.J. Hyland

REGISTERED OFFICE

Crown Cottage
Groombridge Hill
Groombridge
Tunbridge Wells
Kent

BUSINESS ADDRESS

Crown Cottage
Groombridge Hill
Groombridge
Tunbridge Wells
Kent
TN3 9QE

ACCOUNTANTS

Day Smith & Hunter
Chartered Accountants
121-123 Mount Pleasant
Tunbridge Wells
Kent
TN1 1QR

CHRIS RING CONSULTING LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2000

The director presents his annual report with the financial statements of the company for the year ended 31 January 2000.

PRINCIPAL ACTIVITIES
The principal activity of the company in the year under review was the provision of consultancy services.

REVIEW OF THE BUSINESS
The net profit after providing for taxation amounted to £13,759.

DIRECTOR AND HIS INTERESTS
The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	**1999**
Mr. C. Ring	Ordinary shares of £1 each	1	1

SMALL COMPANY EXEMPTIONS
The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:

.....
Mr. C. Ring
Director

Date: 13th November 2000

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2000

	Notes	2000	23 January 1998 to 31 January 1999
		£	£
TURNOVER		36,407	10,837
Cost of sales		1,146	1,046
GROSS PROFIT		35,261	9,791
Administrative expenses		17,517	7,873
OPERATING PROFIT	2	17,744	1,918
Investment income and interest receivable	3	8	12
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,752	1,930
Tax on profit on ordinary activities	4	(3,993)	(395)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		13,759	1,535
Dividends		(13,000)	-
RETAINED PROFIT FOR THE FINANCIAL YEAR / PERIOD		759	1,535

Continuing operations
None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses
The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form part of these financial statements.

CHRIS RING CONSULTING LIMITED

BALANCE SHEET
AT 31 JANUARY 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible assets	5		1,783		1,312
CURRENT ASSETS					
Debtors	6	9,543		2,104	
Cash at bank and in hand		539		440	
		10,082		2,544	
CREDITORS: amounts falling due within one year	7	(9,570)		(2,320)	
NET CURRENT ASSETS			512		224
TOTAL ASSETS LESS CURRENT LIABILITIES			2,295		1,536
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			2,294		1,535
TOTAL SHAREHOLDERS' FUNDS	9		2,295		1,536

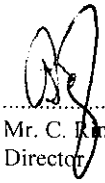
The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 January 2000 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on .....13th..November..2000 and signed by:



.....
Mr. C. Ring
Director

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and incorporate the activity shown in the director's report, which is continuing.

Cash flow
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	25% on cost

2. OPERATING PROFIT

Operating profit is stated:	**2000** £	**1999** £
After charging:		
Depreciation of fixed assets	741	438
Directors' emoluments	2,850	-

3. INVESTMENT INCOME AND INTEREST RECEIVABLE

	2000 £	**1999** £
Interest received and receivable		
Bank interest	8	12

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000 £	**1999** £
The taxation charge comprises:		
UK corporation tax at 20% (1999 - 21%)	3,993	395

5. TANGIBLE FIXED ASSETS

	Office furniture and fittings £
Cost:	
At 1 February 1999	1,750
Additions	1,212
At 31 January 2000	2,962
Depreciation:	
At 1 February 1999	438
Charge for year	741
At 31 January 2000	1,179
Net book value:	
At 31 January 2000	1,783
At 31 January 1999	1,312

6. DEBTORS

	2000 £	1999 £
Trade debtors	9,142	-
Other debtors	401	2,104
	9,543	2,104

7. CREDITORS: amounts falling due within one year

	2000 £	1999 £
Trade creditors	193	649
Corporation tax	3,993	395
Other taxes and social security costs	2,184	-
Other creditors	378	-
Accruals and deferred income	2,822	1,276
	9,570	2,320

8. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
1 Ordinary shares of £1 each	1	1

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000 £	1999 £
Profit for the financial year	13,759	1,535
Dividends	(13,000)	-
New share capital subscribed	-	1
Net addition to shareholders' funds	759	1,536
Opening shareholders' funds	1,536	-
Closing shareholders' funds	2,295	1,536
Represented by:-		
Equity interests	2,295	1,536

10. RELATED PARTY DISCLOSURES

The company is under the control of Mr. C. Ring, the only director and shareholder.

11. TRANSACTIONS WITH DIRECTORS

	2000 £	1999 £
Amounts owed to directors		
Director's current account	378	-
Amounts owed by directors		
Director's current account	-	1,151

No interest is charged on the director's current account.