

Registered Number 03498144

PRICE ANDERSON LIMITED

Abbreviated Accounts

31 January 2012

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	173	231
Total fixed assets		173	231
Current assets			
Debtors		153,834	566,352
Cash at bank and in hand		9,108	84,775
Total current assets		162,942	651,127
Creditors: amounts falling due within one year		(1,654,749)	(1,853,004)
Net current assets		(1,491,807)	(1,201,877)
Total assets less current liabilities		(1,491,634)	(1,201,646)
Total net Assets (liabilities)		(1,491,634)	(1,201,646)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(1,491,636)	(1,201,648)
Shareholders funds		(1,491,634)	(1,201,646)

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

Steven Sharp, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Company has net liabilities at the balance sheet date of £1,491,634. The director has carried out a review of the position and after discussion with the company's main creditor is able to confirm that the accounts should be prepared on a going concern basis and will be able to meet its obligations in the next 12 month period following the signed date of these accounts.

Turnover

Turnover represents rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	308
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>308</u>
Depreciation	
At 31 January 2011	77
Charge for year	58
on disposals	
At 31 January 2012	<u>135</u>
Net Book Value	
At 31 January 2011	231
At 31 January 2012	<u>173</u>