

Registered Number 03498144

PRICE ANDERSON LIMITED

Abbreviated Accounts

31 January 2011

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	231	0
Total fixed assets		231	0
Current assets			
Debtors		566,352	275,075
Cash at bank and in hand		84,775	6,180
Total current assets		<u>651,127</u>	<u>281,255</u>
Creditors: amounts falling due within one year		(1,853,004)	(1,054,572)
Net current assets		(1,201,877)	(773,317)
Total assets less current liabilities		<u>(1,201,646)</u>	<u>(773,317)</u>
Total net Assets (liabilities)		(1,201,646)	(773,317)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(1,201,648)</u>	<u>(773,319)</u>
Shareholders funds		<u>(1,201,646)</u>	<u>(773,317)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

S Sharp, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Company has net liabilities at the balance sheet date of £1,201,646. The director has carried out a review of the position and after discussion with the company's main creditor is able to confirm that the accounts should be prepared on a going concern basis and will be able to meet its obligations in the next 12 month period following the signed date of these accounts.

Turnover

Turnover represents rents receivable net of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2010	0
additions	308
disposals	
revaluations	
transfers	
At 31 January 2011	<u>308</u>
Depreciation	
At 31 January 2010	0
Charge for year	77
on disposals	
At 31 January 2011	<u>77</u>
Net Book Value	
At 31 January 2010	0
At 31 January 2011	<u>231</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life

3 Share capital

2011

2010

	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
 Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2