

Company Registration No. 3498144 (England and Wales)

PRICE ANDERSON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003



PRICE ANDERSON LIMITED

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PRICE ANDERSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		43		64
Current assets					
Debtors		128,521		120,716	
Cash at bank and in hand		12,561		12,561	
		<u>141,082</u>		<u>133,277</u>	
Creditors: amounts falling due within one year		<u>(69,939)</u>		<u>(73,547)</u>	
Net current assets			71,143		59,730
Total assets less current liabilities			<u>71,186</u>		<u>59,794</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			71,184		59,792
Shareholders' funds			<u>71,186</u>		<u>59,794</u>

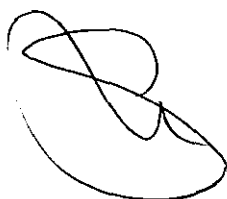
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 July 2003

S Sharp
Director



PRICE ANDERSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.3% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2002 & at 31 January 2003	324
Depreciation	
At 1 February 2002	260
Charge for the year	21
At 31 January 2003	281
Net book value	
At 31 January 2003	43
At 31 January 2002	64

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2