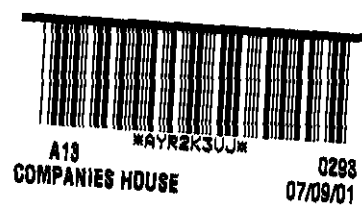


PRICE ANDERSON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2001



PRICE ANDERSON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PRICE ANDERSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2001

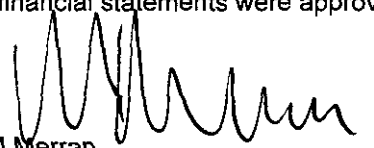
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		96		144
Current assets					
Debtors		52,766		30,026	
Cash at bank and in hand		12,556		12,556	
		<u>65,322</u>		<u>42,582</u>	
Creditors: amounts falling due within one year		<u>(39,999)</u>		<u>(36,189)</u>	
Net current assets			<u>25,323</u>		<u>6,393</u>
Total assets less current liabilities			<u>25,419</u>		<u>6,537</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			25,417		6,535
Shareholders' funds			<u>25,419</u>		<u>6,537</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18 June 2001


Mr M Merran
Director

PRICE ANDERSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.3% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2000 & at 31 January 2001	324
Depreciation	
At 1 February 2000	180
Charge for the year	48
At 31 January 2001	228
Net book value	
At 31 January 2001	96
At 31 January 2000	144

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2