KCL MANAGEMENT SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

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KCL MANAGEMENT SERVICES LIMITED

Company registered number: 03497252

ABBREVIATED BALANCE SHEET

AT 31 July 2012

	Note		2012	*2011*
		£	£	£
FIXED ASSETS				
Tangible Assets	2		**843**	*2,137*
Investments	3		**2,000**	*2,000*
			2,843	*4,137*
CURRENT ASSETS				
Debtors falling due within one year		**22,199**		*22,295*
Cash at bank and in hand		**4,028**		*6,136*
		26,227		*28,431*
CREDITORS: Amounts falling due within one year		**13,929**		*16,008*
NET CURRENT ASSETS			**12,298**	*12,423*
NET ASSETS			**£15,141**	*£16,560*
CAPITAL AND RESERVES				
Called up share capital	4		**200**	*200*
Profit and loss account			**14,941**	*16,360*
SHAREHOLDERS' FUNDS			**£15,141**	*£16,560*

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 21 April 2013

T. E. Reynolds FCA

Signed

Director

The notes on pages 2 to 4 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Computing equipment	Straight line 33%
Office furniture	Straight line 25%
R&D equipment	Straight line 33%

1c. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2012	*2011*
	£	*£*
Cost		
At 1 August 2011	18,118	*17,570*
Additions	204	*548*
Disposals	(1,946)	-
At 31 July 2012	16,376	*18,118*
Depreciation		
At 1 August 2011	15,981	*14,162*
Disposals	(1,946)	-
For the year	1,498	*1,819*
At 31 July 2012	15,533	*15,981*
Net Book Amounts		
At 31 July 2012	£843	*£2,137*

3. FIXED ASSET INVESTMENTS

	2012	*2011*
	£	*£*
Cost or valuation		
At 1 August 2011	2,000	*2,000*
At 31 July 2012	2,000	*2,000*
Amounts written off		
At 31 July 2012	-	-
Net Book Amounts		
At 31 July 2012	£2,000	*£2,000*

At 31 July 2012 and throughout the year the company owned 50% of the issued share capital of Telconsult International Ltd, a company incorporated in England and Wales (registration number 3794727).

4. SHARE CAPITAL

	2012	*2011*
	£	£
Allotted, issued and fully paid:		
100 A Ordinary shares of £1 each	100	*100*
100 B Ordinary shares of £1 each	100	*100*
	£200	*£200*

5. RELATED PARTIES

During the year the directors who were shareholders of the company received dividends totalling:-

	2012	*2011*
T. E. Reynolds FCA	500 3,850	-
R. K. Reynolds BSc	*2,250*	

The directors operate current accounts with the company. These accounts have been in credit throughout the year and are included in Other Creditors (Note 13). The total amounts due by the company to its directors at the year end was £492 (2011 - £859)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.