

Registration number 3496708

Nikki Atkinson Limited

Directors' report and financial statements

for the year ended 31 March 2004



Nikki Atkinson Limited

Company information

Directors	N S F Symington A M Symington
Secretary	A M Symington
Company number	3496708
Registered office	10 Marlborough Street Faringdon Oxon SN7 7JP
Accountants	Critchleys 10 Marlborough Street Faringdon Oxon SN7 7JP
Business address	Pond House Little Coxwell Faringdon Oxon SN7 7LW

Nikki Atkinson Limited

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Nikki Atkinson Limited

**Directors' report
for the year ended 31 March 2004**

The directors present their report and the financial statements for the year ended 31 March 2004.

Principal activity

The principal activity of the company is that of interior designers and decorators.

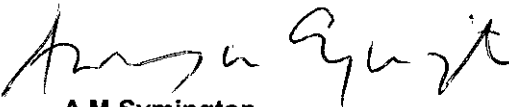
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/04	01/04/03
N S F Symington	51	75
A M Symington	49	25

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

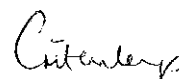
This report was approved by the Board on 30th June 2004 and signed on its behalf by


A M Symington
Secretary

Nikki Atkinson Limited

**Accountants' report on the unaudited financial statements to the directors of
Nikki Atkinson Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Critchleys
Chartered Accountants
Oxon**

Date: 13 July 2004

Nikki Atkinson Limited

**Profit and loss account
for the year ended 31 March 2004**

		2004	2003
	Notes	£	£
Turnover	2	209,504	178,629
Cost of sales		(122,266)	(129,248)
Gross profit		<u>87,238</u>	<u>49,381</u>
Administrative expenses		(50,824)	(59,023)
Operating profit/(loss)	3	<u>36,414</u>	<u>(9,642)</u>
Other interest receivable and similar income		335	82
Profit/(loss) on ordinary activities before taxation		<u>36,749</u>	<u>(9,560)</u>
Tax on profit/(loss) on ordinary activities	5	(4,661)	125
Profit/(loss) on ordinary activities after taxation		<u>32,088</u>	<u>(9,435)</u>
Dividends		(38,100)	-
Loss for the year		<u>(6,012)</u>	<u>(9,435)</u>
Retained profit brought forward		15,829	25,264
Retained profit carried forward		<u>9,817</u>	<u>15,829</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Nikki Atkinson Limited

**Balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		866		1,191
Current assets					
Debtors	7	21,278		15,404	
Cash at bank and in hand		22,527		4,454	
		<u>43,805</u>		<u>19,858</u>	
Creditors: amounts falling due within one year	8	<u>(34,754)</u>		<u>(5,120)</u>	
Net current assets			9,051		14,738
Net assets			<u>9,917</u>		<u>15,929</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			9,817		15,829
Shareholders' funds			<u>9,917</u>		<u>15,929</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Nikki Atkinson Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

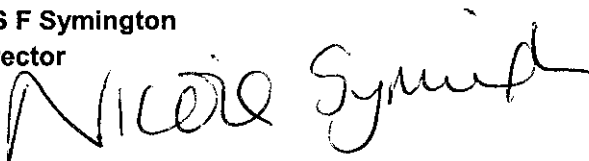
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30 June 2004 and signed on its behalf by

N S F Symington
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Nikki Atkinson Limited

**Notes to the financial statements
for the year ended 31 March 2004**

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

2004	2003
£	£

Operating profit/(loss) is stated after charging:

Depreciation and other amounts written off tangible assets	326	470
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4. Directors' emoluments

2004	2003
£	£

Remuneration and other benefits	21,342	26,875
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Nikki Atkinson Limited

Notes to the financial statements
for the year ended 31 March 2004

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period		2004 £	2003 £
Current tax			
UK corporation tax	%	4,664	(125)
Prior period adjustments		(3)	-
		<u>4,661</u>	<u>(125)</u>
Total current tax charge		<u>4,661</u>	<u>(125)</u>
Tax on profit on ordinary activities		<u>4,661</u>	<u>(125)</u>

6. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2003	2,821	835	3,656
At 31 March 2004	<u>2,821</u>	<u>835</u>	<u>3,656</u>
Depreciation			
At 1 April 2003	2,000	464	2,464
Charge for the year	270	56	326
At 31 March 2004	<u>2,270</u>	<u>520</u>	<u>2,790</u>
Net book values			
At 31 March 2004	<u>551</u>	<u>315</u>	<u>866</u>
At 31 March 2003	<u>821</u>	<u>371</u>	<u>1,192</u>

7. Debtors

	2004 £	2003 £
Trade debtors	19,091	15,179
Other debtors	2,187	225
	<u>21,278</u>	<u>15,404</u>

Nikki Atkinson Limited

**Notes to the financial statements
for the year ended 31 March 2004**

8. Creditors: amounts falling due within one year	2004 £	2003 £
Bank overdraft	5,247	-
Trade creditors	8,831	3,002
Corporation tax	4,664	-
Other taxes and social security costs	1,593	511
Directors' accounts	12,869	157
Other creditors	1,550	1,450
	<u>34,754</u>	<u>5,120</u>

9. Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. Controlling interest

The company is under the control of its directors and shareholders.

Nikki Atkinson Limited

The following pages do not form part of the statutory accounts.