

Registration number 3496708

Nikki Atkinson Limited
Directors' report and financial statements
for the year ended 31 March 2003



Nikki Atkinson Limited

Company information

Directors	N S F Symington A M Symington
Secretary	A M Symington
Company number	3496708
Registered office	10 Marlborough Street Faringdon Oxon SN7 7JP
Accountants	Critchleys 10 Marlborough Street Faringdon Oxon SN7 7JP
Business address	Pond House Little Coxwell Faringdon Oxon SN7 7LW

Nikki Atkinson Limited

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Nikki Atkinson Limited

**Directors' report
for the year ended 31 March 2003**

The directors present their report and the financial statements for the year ended 31 March 2003.

Principal activity

The principal activity of the company is that of interior designers and decorators.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/03	01/04/02
N S F Symington	-	75
A M Symington	-	25

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 31 October 2003 and signed on its behalf by



**A M Symington
Secretary**

Nikki Atkinson Limited

**Accountants' report on the unaudited financial statements to the directors of
Nikki Atkinson Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Critchleys
Chartered Accountants
Oxon**

Date:

Nikki Atkinson Limited

**Profit and loss account
for the year ended 31 March 2003**

		2003	2002
	Notes	£	£
Turnover	2	178,629	196,281
Cost of sales		(129,248)	(132,151)
Gross profit		49,381	64,130
Administrative expenses		(59,023)	(64,135)
Operating loss	3	(9,642)	(5)
Other interest receivable and similar income		82	173
(Loss)/profit on ordinary activities before taxation		(9,560)	168
Tax on (loss)/profit on ordinary activities	5	125	26
(Loss)/profit on ordinary activities after taxation		(9,435)	194
Dividends		-	(20,000)
Loss for the year		(9,435)	(19,806)
Retained profit brought forward		25,264	45,070
Retained profit carried forward		15,829	25,264

The notes on pages 6 to 8 form an integral part of these financial statements.

Nikki Atkinson Limited

**Balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		1,191		1,661
Current assets					
Debtors	7	15,404		21,345	
Cash at bank and in hand		4,454		24,292	
		<u>19,858</u>		<u>45,637</u>	
Creditors: amounts falling due within one year	8	<u>(5,120)</u>		<u>(21,934)</u>	
Net current assets			14,738		23,703
Net assets			<u>15,929</u>		<u>25,364</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			15,829		25,264
Shareholders' funds			<u>15,929</u>		<u>25,364</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Nikki Atkinson Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

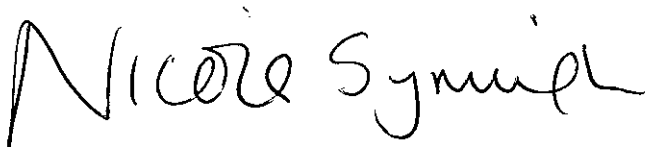
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 2nd October 2003 and signed on its behalf by

N S F Symington
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Nikki Atkinson Limited

Notes to the financial statements for the year ended 31 March 2003

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 15 to 33% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

2003

2002

£

£

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

470

680

4. Directors' emoluments

2003

2002

£

£

Remuneration and other benefits

26,875

29,502

Nikki Atkinson Limited

**Notes to the financial statements
for the year ended 31 March 2003**

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period		2003	2002
		£	£
Current tax			
UK corporation tax	%	(125)	125
Prior period adjustments		-	(151)
		<u>(125)</u>	<u>(26)</u>
Total current tax charge		<u>(125)</u>	<u>(26)</u>
Tax on profit on ordinary activities		<u>(125)</u>	<u>(26)</u>

6. Tangible fixed assets

	Other tangible assets £
Cost	
At 1 April 2002	3,656
At 31 March 2003	<u>3,656</u>
Depreciation	
At 1 April 2002	1,995
Charge for the year	470
At 31 March 2003	<u>2,465</u>
Net book values	
At 31 March 2003	<u>1,191</u>
At 31 March 2002	<u>1,661</u>

7. Debtors

	2003	2002
	£	£
Trade debtors	15,179	21,245
Other debtors	225	100
	<u>15,404</u>	<u>21,345</u>

Nikki Atkinson Limited

**Notes to the financial statements
for the year ended 31 March 2003**

8. Creditors: amounts falling due within one year	2003	2002
	£	£
Trade creditors	3,002	13,456
Corporation tax	-	125
Other taxes and social security costs	511	1,933
Directors' accounts	157	5,020
Other creditors	1,450	1,400
	<u>5,120</u>	<u>21,934</u>

9. Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. Controlling interest

The company is under the control of its directors and shareholders.