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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009
FOR
OVERISSUE LIMITED**

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OVERISSUE LIMITED (REGISTERED NUMBER: 03495708)

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for the Year Ended 30 April 2009

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OVERISSUE LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2009

DIRECTORS:

M J Harvey
Ms J M Stack
Mrs C L J O'Driscoll

SECRETARY:

M J Harvey

REGISTERED OFFICE:

35 Paul Street
London
EC2A 4UQ

REGISTERED NUMBER:

03495708 (England and Wales)

ACCOUNTANTS:

Everett & Son
Chartered Accountants
35 Paul Street
London
EC2A 4UQ

OVERISSUE LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 30 April 2009**

The directors present their report with the financial statements of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

The directors recommend payment of a dividend of £120,001 (2008: £270,001).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2008 to the date of this report.

M J Harvey
Ms J M Stack
Mrs C L J O'Driscoll

ON BEHALF OF THE BOARD:



M J Harvey - Secretary

26 January 2010

OVERISSUE LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 April 2009

	Notes	30.4.09 £	30.4.08 £
TURNOVER		-	-
OPERATING PROFIT	3	-	-
Income from shares in group undertakings		<u>120,001</u>	<u>270,001</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		120,001	270,001
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>120,001</u>	<u>270,001</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

BALANCE SHEET

30 April 2009

	Notes	30.4.09 £	30.4.08 £
FIXED ASSETS			
Investments	6	2,757,300	2,757,300
CURRENT ASSETS			
Debtors	7	42,745	42,745
CREDITORS			
Amounts falling due within one year	8	1,540	1,540
NET CURRENT ASSETS		<u>41,205</u>	<u>41,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,798,505</u>	<u>2,798,505</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,260,045	1,260,045
Capital redemption reserve	10	1,540,000	1,540,000
Profit and loss account	10	(1,540)	(1,540)
SHAREHOLDERS' FUNDS	12	<u>2,798,505</u>	<u>2,798,505</u>

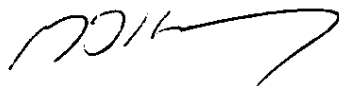
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 26 January 2010 and were signed on its behalf by:



M J Harvey - Director

The notes form part of these financial statements

OVERISSUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. STAFF COSTS

There were no staff costs for the year ended 30 April 2009 nor for the year ended 30 April 2008.

3. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.09	30.4.08
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2009 nor for the year ended 30 April 2008.

5. DIVIDENDS

	30.4.09	30.4.08
	£	£
New Ordinary shares of 1 each		
Final	<u>120,001</u>	<u>270,001</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2008	
and 30 April 2009	<u>2,757,300</u>
NET BOOK VALUE	
At 30 April 2009	<u>2,757,300</u>
At 30 April 2008	<u>2,757,300</u>

OVERISSUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2009

6. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Rodd Properties Limited

Nature of business: Property ownership

	% holding		
Class of shares:			
Ordinary	100.00		
		30.4.09	30.4.08
		£	£
Aggregate capital and reserves		3,700,585	3,633,084
Profit for the year		187,502	137,447

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Rodd Properties Limited	42,745	42,745

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Amounts owed to group undertakings	1,540	1,540

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.09	30.4.08
			£	£
45	New Ordinary	1	45	45
1,260,000	'B' High Income Deferred	1	1,260,000	1,260,000
			1,260,045	1,260,045

10. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 May 2008	(1,540)	1,540,000	1,538,460
Profit for the year	120,001		120,001
Dividends	(120,001)		(120,001)
At 30 April 2009	(1,540)	1,540,000	1,538,460

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party. The shares are equally owned by the three directors.

OVERISSUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2009

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.4.09	30.4.08
	£	£
Profit for the financial year	120,001	270,001
Dividends	(120,001)	(270,001)
Purchase of own shares		
Opening shareholders' funds	2,798,505	2,798,505
Closing shareholders' funds	2,798,505	2,798,505