

REGISTERED NUMBER: 03495708 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008
FOR
OVERISSUE LIMITED**



OVERISSUE LIMITED

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for the Year Ended 30 April 2008

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OVERISSUE LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2008

DIRECTORS:

M J Harvey
Ms J M Stack
Mrs C L J O'Driscoll

SECRETARY:

M J Harvey

REGISTERED OFFICE:

35 Paul Street
London
EC2A 4UQ

REGISTERED NUMBER:

03495708 (England and Wales)

ACCOUNTANTS:

Everett & Son
Chartered Accountants
35 Paul Street
London
EC2A 4UQ

OVERISSUE LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 30 April 2008**

The directors present their report with the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

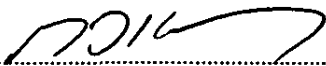
The directors recommend payment of a dividend of £270,001 (2007: £306,675).

DIRECTORS

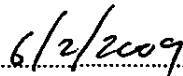
The directors shown below have held office during the whole of the period from 1 May 2007 to the date of this report.

M J Harvey
Ms J M Stack
Mrs C L J O'Driscoll

ON BEHALF OF THE BOARD:


.....

M J Harvey - Secretary

Date: 
.....

OVERISSUE LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2008

	Notes	30.4.08 £	30.4.07 £
TURNOVER		-	-
OPERATING PROFIT	3	-	-
Income from shares in group undertakings		<u>270,001</u>	<u>306,675</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		270,001	306,675
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>270,001</u>	<u>306,675</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

OVERISSUE LIMITED**BALANCE SHEET****30 April 2008**

	Notes	30.4.08 £	30.4.07 £
FIXED ASSETS			
Investments	6	2,757,300	2,757,300
CURRENT ASSETS			
Debtors	7	42,745	42,745
CREDITORS			
Amounts falling due within one year	8	1,540	1,540
NET CURRENT ASSETS		41,205	41,205
TOTAL ASSETS LESS CURRENT LIABILITIES		2,798,505	2,798,505
CAPITAL AND RESERVES			
Called up share capital	9	1,260,045	1,260,045
Capital redemption reserve	10	1,540,000	1,540,000
Profit and loss account	10	(1,540)	(1,540)
SHAREHOLDERS' FUNDS	12	2,798,505	2,798,505

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 6/2/2009 and were signed on its behalf by:


M J Harvey - Director

The notes form part of these financial statements

OVERISSUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. STAFF COSTS

There were no staff costs for the year ended 30 April 2008 nor for the year ended 30 April 2007.

3. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.08 £	30.4.07 £
Directors' emoluments	-	-

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2008 nor for the year ended 30 April 2007.

5. DIVIDENDS

	30.4.08 £	30.4.07 £
New Ordinary shares of 1 each		
Final	270,001	306,675

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2007 and 30 April 2008	2,757,300
NET BOOK VALUE	
At 30 April 2008	2,757,300
At 30 April 2007	2,757,300

OVERISSUE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 April 2008**6. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Rodd Properties Limited

Nature of business: Property ownership

	% holding		
Class of shares:			
Ordinary	100.00	30.4.08 £	30.4.07 £
Aggregate capital and reserves		3,639,872	3,765,638
Profit for the year		145,235	324,021

Harvey & Hollands Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	30.4.08 £	30.4.07 £
Aggregate capital and reserves		244,831	244,831

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.08 £	30.4.07 £
Rodd Properties Limited	42,745	42,745

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.08 £	30.4.07 £
Amounts owed to group undertakings	1,540	1,540

OVERISSUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2008

9. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.4.08	30.4.07
Number:	Class:		£	£
45	New Ordinary	1	45	45
1,540,000	'A' High Income Deferred	1	1,540,000	1,540,000
1,260,000	'B' High Income Deferred	1	1,260,000	1,260,000
			<u>2,800,045</u>	<u>2,800,045</u>

Allotted, issued and fully paid:		Nominal value:	30.4.08	30.4.07
Number:	Class:		£	£
45	New Ordinary	1	45	45
1,260,000	'B' High Income Deferred	1	1,260,000	1,260,000
			<u>1,260,045</u>	<u>1,260,045</u>

10. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 May 2007	(1,540)	1,540,000	1,538,460
Profit for the year	270,001		270,001
Dividends	(270,001)		(270,001)
	<u>(1,540)</u>	<u>1,540,000</u>	<u>1,538,460</u>
At 30 April 2008	(1,540)	1,540,000	1,538,460

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party. The shares are equally owned by the three directors.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.4.08	30.4.07
	£	£
Profit for the financial year	270,001	306,675
Dividends	(270,001)	(306,675)
Purchase of own shares		
Opening shareholders' funds	<u>2,798,505</u>	<u>2,798,505</u>
Closing shareholders' funds	<u>2,798,505</u>	<u>2,798,505</u>