

Registered Number 03495113

INTERFACE UNION TRADE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,566	2,085
		<u>1,566</u>	<u>2,085</u>
Current assets			
Debtors		91,760	87,710
Cash at bank and in hand		12,859	11,768
		<u>104,619</u>	<u>99,478</u>
Creditors: amounts falling due within one year		(50,554)	(46,708)
Net current assets (liabilities)		<u>54,065</u>	<u>52,770</u>
Total assets less current liabilities		<u>55,631</u>	<u>54,855</u>
Total net assets (liabilities)		<u>55,631</u>	<u>54,855</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		55,531	54,755
Shareholders' funds		<u>55,631</u>	<u>54,855</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

C L Ferrari, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the fair value of goods and services provided, excluding value added tax, during the year

Tangible assets depreciation policy**Fixed Assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33.33% Straight line basis per annum

Fixtures & Fittings - 33.33% Straight line basis per annum

Motor Vehicles - 25% Reducing balance basis per annum

Other accounting policies**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	46,676
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>46,676</u>
Depreciation	
At 1 January 2012	44,591
Charge for the year	519
On disposals	-
At 31 December 2012	<u>45,110</u>
Net book values	
At 31 December 2012	<u>1,566</u>
At 31 December 2011	<u>2,085</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

The director, C Ferrari, provided the company with an interest free loan, the amount outstanding at the balance sheet date was £6,837 (2011 - £8,079). The loan has been provided with no formal repayment terms.

During the year the company made sales to other companies under common control amounting to £140,745 (2011 - £10,068). At the balance sheet date the other companies under common control owed the company £82,876 (2011 - £38,673).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.