

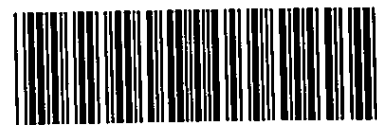
Company Registration Number 3495113

Interface Union Trade
Limited

Abbreviated Accounts

31st December 2011

SATURDAY



A1HZR84I

A37

22/09/2012

#125

COMPANIES HOUSE

Interface Union Trade Limited
Company Registration Number 3495113

Abbreviated Accounts

Year Ended 31st December 2011

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Interface Union Trade Limited
Company Registration Number 3495113

Abbreviated Balance Sheet

31st December 2011

	Note	2011 £	£	2010 £	£
Fixed Assets	2				
Tangible assets			2,085		2,777
Current Assets					
Debtors		87,710		74,619	
Cash at bank and in hand		11,768		7,109	
		99,478		81,728	
Creditors' Amounts Falling due Within One Year		(46,708)		(43,638)	
Net Current Assets			52,770		38,090
Total Assets Less Current Liabilities			54,855		40,867
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			54,755		40,767
Shareholders' Funds			54,855		40,867

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Abbreviated Balance Sheet (continued)

31st December 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19th September 2012

C L Ferrar
Director


Company Registration Number 3495113

The notes on pages 3 to 4 form part of these abbreviated accounts.

Notes to the Abbreviated Accounts

Year Ended 31st December 2011

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the fair value of goods and services provided, excluding value added tax, during the year

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33 33% Straight line basis
Fixtures & Fittings	- 33 33% Straight line basis
Motor Vehicles	- 25% Reducing balance basis

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st January 2011 and 31st December 2011	<u>46,676</u>
Depreciation	
At 1st January 2011	43,899
Charge for year	692
At 31st December 2011	<u>44,591</u>
Net Book Value	
At 31st December 2011	<u>2,085</u>
At 31st December 2010	<u>2,777</u>

Notes to the Abbreviated Accounts

Year Ended 31st December 2011

3. Related Party Transactions

The company was under the control of C. Ferrari throughout the current and previous year

The director, C. Ferrari, provided the company with an interest free loan, the amount outstanding at the balance sheet date was £8,079 (2010 - £9,771). The loan has been provided with no formal repayment terms

During the year the company made sales to other companies under common control amounting to £10,068 (2010 - £7,476). At the balance sheet date the other companies under common control owed the company £38,673 (2010 - £56,385)

4 Share Capital

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid.

	2011 No.	£	2010 No.	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>