REGISTERED NUMBER: 03494151 (England and Wales)

Financial Statements

for the Year Ended 31 January 2017

for

Synapse UK Ltd

Contents of the Financial Statements for the Year Ended 31 January 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Synapse UK Ltd

Company Information
for the Year Ended 31 January 2017

DIRECTOR:	C R F Sheppard
REGISTERED OFFICE:	Communications House 26 York Street London W1U 6PZ
REGISTERED NUMBER:	03494151 (England and Wales)
ACCOUNTANTS:	Barnbrook Sinclair Chartered Accountants Chancery House 30 St Johns Road Woking Surrey GU21 7SA

Statement of Financial Position
31 January 2017

	Notes	31/1/17 £	31/1/16 £
FIXED ASSETS			
Property, plant and equipment	5	7,350	3,775
CURRENT ASSETS			
Inventories		1,996	2,487
Debtors	6	12,414	19,415
Cash at bank		32,444	17,291
		46,854	39,193
CREDITORS			
Amounts falling due within one year	7	(41,102)	(37,019)
NET CURRENT ASSETS		5,752	2,174
TOTAL ASSETS LESS CURRENT LIABILITIES		13,102	5,949
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		13,002	5,849
SHAREHOLDERS' FUNDS		13,102	5,949

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

C R F Sheppard - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Synapse UK Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

continued...

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 February 2016	-	5,744	5,744
Additions	961	5,697	6,658
Disposals	-	(1,125)	(1,125)
At 31 January 2017	961	10,316	11,277
Depreciation			
At 1 February 2016	-	1,969	1,969
Charge for year	-	2,125	2,125
Eliminated on disposal	240	(407)	(167)
At 31 January 2017	240	3,687	3,927
Net book value			
At 31 January 2017	721	6,629	7,350
At 31 January 2016	-	3,775	3,775

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/17 £	31/1/16 £
Trade debtors	12,178	19,190
Other debtors	236	225
	12,414	19,415

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/17 £	31/1/16 £
Trade creditors	3,008	6,520
Taxation and social security	22,843	20,508
Other creditors	15,251	9,991
	41,102	37,019

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the year end 31 January 2017. There have been no transitional adjustments to the company's equity or reserves at the date of transition to FRS 102 nor at the end of the comparative period

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.