

REGISTERED NUMBER: 03490921 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
TANGENT RESOURCING LIMITED**

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for the Year Ended 30 JUNE 2016

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TANGENT RESOURCING LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2016

DIRECTOR: T R Gallagher

SECRETARY: Mrs V Gallagher

REGISTERED OFFICE: 128 Broomfield Road
Chelmsford
Essex
CM1 1RN

REGISTERED NUMBER: 03490921 (England and Wales)

ACCOUNTANTS: Alexandra Anthony Limited
47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

TANGENT RESOURCING LIMITED (REGISTERED NUMBER: 03490921)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		58,174		58,686
CURRENT ASSETS					
Debtors		19,542		16,952	
Cash at bank and in hand		<u>150,722</u>		<u>121,980</u>	
		170,264		138,932	
CREDITORS					
Amounts falling due within one year		<u>31,608</u>		<u>31,011</u>	
NET CURRENT ASSETS			<u>138,656</u>		<u>107,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196,830</u>		<u>166,607</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account		<u>196,829</u>		<u>166,606</u>	
SHAREHOLDERS' FUNDS		<u>196,830</u>		<u>166,607</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2016 and were signed by:

T R Gallagher - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	77,991
Disposals	(2,513)
At 30 June 2016	<u>75,478</u>
DEPRECIATION	
At 1 July 2015	19,305
Charge for year	512
Eliminated on disposal	(2,513)
At 30 June 2016	<u>17,304</u>
NET BOOK VALUE	
At 30 June 2016	<u>58,174</u>
At 30 June 2015	<u>58,686</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	1p	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.