REGISTERED NUMBER: 3490921 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

TANGENT RESOURCING LIMITED

THURSDAY
A774ETBA
A16 27/09/2007 462
COMPANIES HOUSE

TANGENT RESOURCING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TANGENT RESOURCING LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2007

DIRECTOR:	T R Gallagher
SECRETARY:	Mrs V Gallagher
REGISTERED OFFICE	128 Broomfield Road Chelmsford Essex CM1 1RN
REGISTERED NUMBER:	3490921 (England and Wales)
ACCOUNTANTS:	Alexandra Anthony Limited 47 Church Street Great Baddow Chelmsford Essex CM2 7JA

TANGENT RESOURCING LIMITED

ABBREVIATED BALANCE SHEET
30 June 2007

	Notes	30 6 07 £	30 6 07 £	30 6 06 £	30 6 06 £
FIXED ASSETS:					
Tangible assets	2		61,192		55,732
CURRENT ASSETS					
Debtors		17,341		26,288	
Cash at bank and in hand		18,832		6,992	
		36,173		33,280	
CREDITORS: Amounts falling due within one year		29,448		37,919	
NET CURRENT ASSETS/(LIABILITIES):			6,725		(4,639)
TOTAL ASSETS LESS CURRENT LIABILITIES			£67,917		£51,093
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			67,916		51,092
SHAREHOLDERS' FUNDS			£67,917		£51,093

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24 August 2007 and were signed by

T R Gallagher - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2006	68,051
Additions	8,418
At 30 June 2007	76,469
DEPRECIATION:	
At 1 July 2006	12,318
Charge for year	2,959
At 30 June 2007	15,277
NET BOOK VALUE:	
At 30 June 2007	61,192
At 30 June 2006	55,732

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 6 07 £	30 6 06 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 6 07 £	30 6 06 £
1	Ordinary	£1	1	1