

REGISTERED NUMBER: 3490921 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004
FOR
TANGENT RESOURCING LIMITED**



TANGENT RESOURCING LIMITED

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for the Year Ended 30 June 2004**

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TANGENT RESOURCING LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2004

DIRECTOR: T R Gallagher

SECRETARY: V Gallagher

REGISTERED OFFICE: 128 Broomfield Road
Chelmsford
Essex
CM1 1RN

REGISTERED NUMBER: 3490921 (England and Wales)

ACCOUNTANTS: Alexandra Accountancy Services
Chartered Certified Accountants
47 Church Street
Great Baddow
Chelmsford
CM2 7JA

TANGENT RESOURCING LIMITED

ABBREVIATED BALANCE SHEET

30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,928		4,913
CURRENT ASSETS:					
Debtors		35,271		31,167	
Cash at bank and in hand		25,706		2,150	
		60,977		33,317	
CREDITORS: Amounts falling due within one year		31,789		16,990	
NET CURRENT ASSETS:			29,188		16,327
TOTAL ASSETS LESS CURRENT LIABILITIES:			£34,116		£21,240
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			34,115		21,239
SHAREHOLDERS' FUNDS:			£34,116		£21,240

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T R Gallagher - Director

Approved by the Board on 26 August 2004

The notes form part of these abbreviated accounts

TANGENT RESOURCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	9,641
Additions	1,948
At 30 June 2004	11,589
DEPRECIATION:	
At 1 July 2003	4,729
Charge for year	1,932
At 30 June 2004	6,661
NET BOOK VALUE:	
At 30 June 2004	4,928
At 30 June 2003	4,913

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
1	Ordinary	£1	1	1