

REGISTERED NUMBER: 03489757 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
WHITERING LTD**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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WHITERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:

I M Lerner
Mrs A Lerner
C Lerner

SECRETARY:

Mrs A Lerner

REGISTERED OFFICE:

115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER:

03489757 (England and Wales)

ACCOUNTANTS:

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Investment property	4		2,635,000		2,635,000
CURRENT ASSETS					
Debtors	5	19,332		69,018	
Cash at bank and in hand		<u>25,540</u>		<u>30,151</u>	
		44,872		99,169	
CREDITORS					
Amounts falling due within one year	6	<u>23,662</u>		<u>36,193</u>	
NET CURRENT ASSETS			<u>21,210</u>		<u>62,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,656,210		2,697,976
CREDITORS					
Amounts falling due after more than one year	7		<u>1,665,926</u>		<u>1,732,500</u>
NET ASSETS			<u>990,284</u>		<u>965,476</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		45,369		45,369
Retained earnings	10		<u>944,815</u>		<u>920,007</u>
SHAREHOLDERS' FUNDS			<u>990,284</u>		<u>965,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WHITERING LTD (REGISTERED NUMBER: 03489757)

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 January 2019 and were signed on its behalf by:

I M Lerner - Director

Mrs A Lerner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Whitering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Depreciation

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INVESTMENT PROPERTY**FAIR VALUE**

At 1 February 2017
and 31 January 2018

NET BOOK VALUE

At 31 January 2018

At 31 January 2017

Total
£

2,635,000

2,635,000

2,635,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. INVESTMENT PROPERTY - continued

Fair value at 31 January 2018 is represented by:

	£
Valuation in 2017	45,369
Cost	<u>2,589,631</u>
	<u>2,635,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade debtors	909	36,309
Other debtors	<u>18,423</u>	<u>32,709</u>
	<u>19,332</u>	<u>69,018</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Taxation and social security	12,353	29,883
Other creditors	<u>11,309</u>	<u>6,310</u>
	<u>23,662</u>	<u>36,193</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Bank loans	<u>1,665,926</u>	<u>1,732,500</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans	<u>1,612,376</u>	<u>1,674,750</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.18	31.1.17
	£	£
Bank loans	<u>1,665,926</u>	<u>1,732,500</u>

The mortgage is secured by a first charge over the company's properties and a floating charge over the assets of the company, and bear interest at variable rates.

WHITERING LTD (REGISTERED NUMBER: 03489757)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.18 £ <u>100</u>	31.1.17 £ <u>100</u>
100	Ordinary			

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2017	920,007	45,369	965,376
Profit for the year	38,808		38,808
Dividends	(14,000)		(14,000)
At 31 January 2018	<u>944,815</u>	<u>45,369</u>	<u>990,184</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.