

REGISTERED NUMBER: 3489757 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

FOR

WHITERING LTD

FRIDAY



"LV79YV3S"

LD8

30/11/2007

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COMPANIES HOUSE

**WHITERING LTD**

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for the Year Ended 31 January 2007**

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**WHITERING LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2007**

**DIRECTORS:**

I M Lerner  
S Noe  
Mrs A Lerner  
C Lerner

**SECRETARY:**

Mrs A Lerner

**REGISTERED OFFICE:**

115 Craven Park Road  
Stamford Hill  
London  
N15 6BL

**REGISTERED NUMBER:**

3489757 (England and Wales)

**ACCOUNTANTS:**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
London  
N15 6BL

**WHITERING LTD**

**ABBREVIATED BALANCE SHEET**  
31 January 2007

|                                              | Notes | 31 1 07               | 31 1 06               |
|----------------------------------------------|-------|-----------------------|-----------------------|
|                                              |       | £                     | £                     |
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 2,620,528             | 2,620,528             |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      |       | 39,529                | 43,421                |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 3     | <u>379,073</u>        | <u>374,223</u>        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(339,544)</u>      | <u>(330,802)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 2,280,984             | 2,289,726             |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due after more than one year | 3     | <u>2,073,429</u>      | <u>2,111,713</u>      |
| <b>NET ASSETS</b>                            |       | <u><u>207,555</u></u> | <u><u>178,013</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 4     | 100                   | 100                   |
| Profit and loss account                      |       | <u>207,455</u>        | <u>177,913</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>207,555</u></u> | <u><u>178,013</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

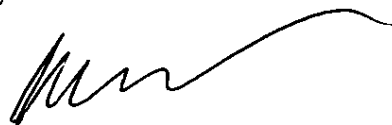
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 November 2007 and were signed on its behalf by



I M Lerner - Director

The notes form part of these abbreviated accounts

# WHITERING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Depreciation

No depreciation is provided for in respect of freehold investment properties

### 2 TANGIBLE FIXED ASSETS

|                                           | Total<br>£ |
|-------------------------------------------|------------|
| <b>COST</b>                               |            |
| At 1 February 2006<br>and 31 January 2007 | 2,620,528  |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 January 2007                        | 2,620,528  |
| At 31 January 2006                        | 2,620,528  |

### 3 CREDITORS

The following secured debts are included within creditors

|                | 31 1 07<br>£     | 31 1 06<br>£ |
|----------------|------------------|--------------|
| Bank overdraft | 18,222           | -            |
| Bank loans     | 2,073,429        | -            |
|                | <u>2,091,651</u> | <u>-</u>     |

Creditors include the following debts falling due in more than five years

|                                         | 31 1 07<br>£     | 31 1 06<br>£     |
|-----------------------------------------|------------------|------------------|
| Repayable otherwise than by instalments |                  |                  |
| Bank loans                              | 475,710          | 483,165          |
| Bank loans                              | 1,497,969        | 1,524,598        |
|                                         | <u>1,973,679</u> | <u>2,007,763</u> |

**WHITERING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 January 2007**

**4 CALLED UP SHARE CAPITAL**

| Authorised, allotted, issued and fully paid |          | Nominal<br>value<br>£1 | 31 1 07    | 31 1 06    |
|---------------------------------------------|----------|------------------------|------------|------------|
| Number                                      | Class    |                        | £          | £          |
| 100                                         | Ordinary |                        | <u>100</u> | <u>100</u> |