

REGISTERED NUMBER: 3489757 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

FOR

WHITERING LTD



WHITERING LTD

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for the Year Ended 31 January 2003

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WHITERING LTD
COMPANY INFORMATION
for the Year Ended 31 January 2003

DIRECTORS:

C Lerner
S Noe
Mrs A Lerner
I M Lerner

SECRETARY:

Mrs A Lerner

REGISTERED OFFICE:

115 Craven Park Road
London
N15 6BL

REGISTERED NUMBER:

3489757 (England and Wales)

ACCOUNTANTS:

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
London
N15 6BL

WHITERING LTD
ABBREVIATED BALANCE SHEET
31 January 2003

		31.1.03		31.1.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		824,584		824,584
CURRENT ASSETS:					
Debtors		3,503		1,957	
Cash at bank		4,432		-	
		<u>7,935</u>		<u>1,957</u>	
CREDITORS: Amounts falling due within one year	3	<u>232,356</u>		<u>241,150</u>	
NET CURRENT LIABILITIES:			<u>(224,421)</u>		<u>(239,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			600,163		585,391
CREDITORS: Amounts falling due after more than one year	3		<u>557,000</u>		<u>562,000</u>
			<u>£43,163</u>		<u>£23,391</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>43,063</u>		<u>23,291</u>
SHAREHOLDERS' FUNDS:			<u>£43,163</u>		<u>£23,391</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

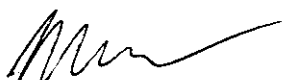
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I M Lerner - Director

Approved by the Board on 11 November 2003

The notes form part of these financial statements

WHITERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 February 2002	
and 31 January 2003	824,584
	<u> </u>
NET BOOK VALUE:	
At 31 January 2003	824,584
	<u> </u>
At 31 January 2002	824,584
	<u> </u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.1.03	31.1.02
	£	£
Repayable otherwise than by instalments		
Bank loans	500,000	500,000
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.03	31.1.02
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

5. CHARGE ON ASSETS

The bank overdraft is secured by a first charge over the company's freehold properties.