Registered number
3489147

P G S Properties Limited

Abbreviated Accounts

30 June 2012



P G S Properties Limited
Registered number: 3489147
Abbreviated Balance Sheet
as at 30 June 2012

	Notes		2012 £		2011 £
Current assets					
Debtors		-		2,864	
Cash at bank and in hand		3,324		1,566	
		3,324		4,430	
Creditors: amounts falling due within one year		(6,147)		(264)	
Net current (liabilities)/assets			(2,823)		4,166
Net (liabilities)/assets			(2,823)		4,166
Capital and reserves					
Called up share capital	3		333,950		333,950
Profit and loss account			(336,773)		(329,784)
Shareholders' funds			(2,823)		4,166

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P J Molloy
Director
Approved by the board on 25/2/13

P G S Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	18,238
At 30 June 2012	18,238
Depreciation	
At 1 July 2011	18,238
At 30 June 2012	18,238
Net book value	
At 30 June 2012	-

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	3	3	3
Preferential shares	£1 each	333,947	333,947	333,947
			333,950	333,950