

REGISTERED NUMBER: 03488721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Tradermind Limited

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Tradermind Limited

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for the Year Ended 31 January 2017

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Tradermind Limited

Company Information
for the Year Ended 31 January 2017

DIRECTOR:

Mr A B Patel

SECRETARIES:

Ms K L James
2020 Secretarial Limited

REGISTERED OFFICE:

82 St John Street
London
EC1M 4JN

REGISTERED NUMBER:

03488721 (England and Wales)

ACCOUNTANTS:

BM2020 Limited
82 St John Street
London
EC1M 4JN

Tradermind Limited (Registered number: 03488721)

Balance Sheet
31 January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	942	1,256
CURRENT ASSETS			
Debtors	5	81,334	141,036
Cash at bank		-	4,341
		81,334	145,377
CREDITORS			
Amounts falling due within one year	6	(21,345)	(23,465)
NET CURRENT ASSETS		<u>59,989</u>	<u>121,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,931	123,168
PROVISIONS FOR LIABILITIES		<u>(180)</u>	<u>(241)</u>
NET ASSETS		<u>60,751</u>	<u>122,927</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		<u>59,751</u>	<u>121,927</u>
SHAREHOLDERS' FUNDS		<u>60,751</u>	<u>122,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

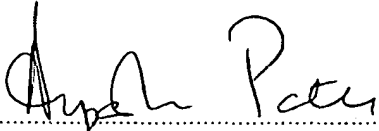
Tradermind Limited (Registered number: 03488721)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director on 31 Oct 2017 and were signed by:



Mr A B Patel - Director

The notes form part of these financial statements

Tradermind Limited

Notes to the Financial Statements **for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Tradermind Limited is a private company, limited by shares, registered in England and Wales, its registered number is 03488721. The registered office address is 82 St Street, London, EC1M 4JN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 January 2017 are the first financial statements of Tradermind Limited prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The date of transition to FRS 102 was 1 February 2015. The reported financial position and financial performance for the previous year are not affected by the transition to FRS 102.

Turnover

Turnover represents services provided in the normal course of the business, net of VAT. Turnover from the rendering of services is recognised when services are rendered, no matter when cash is received. Royalties are accounted for on a receipt basis.

Tangible fixed assets

Tangible assets are stated at historic cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets include directly attributable incremental costs incurred in their acquisition and installation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tradermind Limited

Notes to the Financial Statements - continued **for the Year Ended 31 January 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Tradermind Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

2. ACCOUNTING POLICIES - continued

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. NUMBER OF EMPLOYEES

The average number of employees, including directors, during the year was 1 (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>15,204</u>	<u>17,094</u>	<u>32,298</u>
DEPRECIATION			
At 1 February 2016	14,778	16,264	31,042
Charge for year	<u>106</u>	<u>208</u>	<u>314</u>
At 31 January 2017	<u>14,884</u>	<u>16,472</u>	<u>31,356</u>
NET BOOK VALUE			
At 31 January 2017	<u>320</u>	<u>622</u>	<u>942</u>
At 31 January 2016	<u>426</u>	<u>830</u>	<u>1,256</u>

Tradermind Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	560	560
Other debtors	76,699	137,200
Prepayment and accrued income	<u>4,075</u>	<u>3,276</u>
	<u><u>81,334</u></u>	<u><u>141,036</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	8,650	-
Trade creditors	-	15,999
Taxation and social security	835	5,607
Other creditors	10,060	59
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>
	<u><u>21,345</u></u>	<u><u>23,465</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>

8. RELATED PARTY DISCLOSURES

Included within other debtors is £74,190 (2016: £74,690) owed by Alpesh Patel Ventures Limited to the company. Mr A B Patel is also a director of Alpesh Patel Ventures Limited.

Included within other creditors is an amount of £10,001 (2016: £58,056 - debit balance) owed by the company to the director Mr A B Patel.

On 26/10/2016, the company paid dividends to the following persons:

£59,940 to Mr A B Patel, a director and shareholder

£60 to Miss N Patel, a shareholder