

Phillips Holdings (Hertfordshire) Limited

Company No. 3487607

**Abbreviated
Financial Statements
For the year ended
29 February 2004**



Phillips Holdings (Hertfordshire) Limited
Auditors' Report to Phillips Holdings (Hertfordshire) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 29 February 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditors' report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

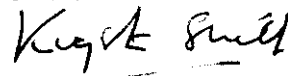
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Kingston Smith
Chartered Accountants
and Registered Auditor

105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

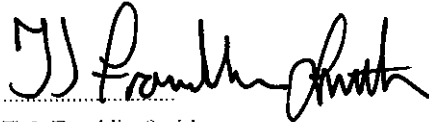
Date: 27.10.04

Phillips Holdings (Hertfordshire) Limited
Abbreviated Balance Sheet
As at 29 February 2004

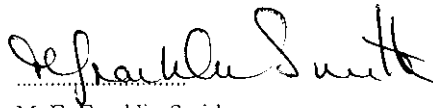
	Notes	2004 £	£	2003 £	£
Fixed Assets					
Investments	2		250,002		200,004
Current Assets					
Debtors		5,663		2,450	
Creditors: Amounts falling due within one year		<u>(55,665)</u>		<u>-</u>	
Net Current (Liabilities)/Assets			<u>(50,002)</u>		<u>2,450</u>
Total Assets Less Current Liabilities			<u>200,000</u>		<u>202,454</u>
Capital and Reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			-		2,454
Shareholders' Funds			<u>200,000</u>		<u>202,454</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26.10.04



T. J. Franklin-Smith
Director



M. E. Franklin-Smith
Director

Phillips Holdings (Hertfordshire) Limited
Notes to the abbreviated financial statements
For the year ended 29 February 2004

1 Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

c) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

d) Deferred taxation

In accordance with FRS 19, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

e) Group accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

These financial statements present information relating to the individual company and not about the group.

Phillips Holdings (Hertfordshire) Limited
Notes to the abbreviated financial statements
For the year ended 29 February 2004 (continued)

2 Fixed Assets

	Investments
	£
Cost	
At 1 March 2003	200,004
Additions	49,998
At 29 February 2004	250,002
Net book value	
At 29 February 2004	250,002
At 28 February 2003	200,004

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Phillips Funeral Services Limited	England	Ordinary		89
Phillips Funeral Plans Limited	England	Ordinary		100
Phillips Supplies Limited	England	Ordinary		100
Confetti Cars Limited	England	Ordinary		100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Phillips Funeral Services Limited	525,675	59,173
Phillips Funeral Plans Limited	30,302	(563)
Phillips Supplies Limited	9,381	2,794
Confetti Cars Limited	1	-

During the year, Phillips Funeral Plans Limited issued 49,998 ordinary shares of £1 each, which Phillips Holdings (Hertfordshire) Limited has purchased for £49,998 to increase its share holding from 2 ordinary shares of £1 each to 50,000 ordinary shares of £1 each. Phillips Holdings (Hertfordshire) Limited remains the 100% shareholder of Phillips Funeral Plans Limited.

During the year, Phillips Funeral Services Limited purchased 100 of its own 1,000 ordinary shares of £1 each, to reduce the share capital to 900 ordinary shares of £1 each. Phillips Holdings (Hertfordshires) Limited's shareholding of 800 ordinary shares of £1 each has therefore increased from 80% of the share capital, to 89% of the share capital of Phillips Funeral Services Limited.

Phillips Holdings (Hertfordshire) Limited
Notes to the abbreviated financial statements
For the year ended 29 February 2004 (continued)

3	Called Up Share Capital	2004	2003
		£	£
	Authorised		
	250,000 Ordinary shares of £1 each	250,000	250,000
		<u>250,000</u>	<u>250,000</u>
	Allotted, called up and fully paid		
	200,000 Ordinary shares of £1 each	200,000	200,000
		<u>200,000</u>	<u>200,000</u>