

Phillips Holdings (Hertfordshire) Limited

Company No. 3487607

**Abbreviated
Financial Statements
For the year ended
28 February 2003**



Phillips Holdings (Hertfordshire) Limited
Auditors' Report to Phillips Holdings (Hertfordshire) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 28 February 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Kingston Smith

Kingston Smith
Chartered Accountants
and Registered Auditor

105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

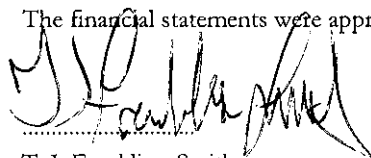
Date: *14th October 2003*

Phillips Holdings (Hertfordshire) Limited
Abbreviated Balance Sheet
As at 28 February 2003

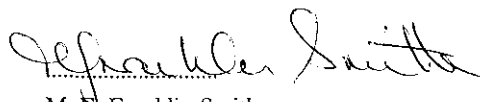
	Notes	2003 £	£	2002 £	£
Fixed Assets					
Investments	2		200,004		200,004
Current Assets					
Debtors		2,450		9,262	
Creditors: Amounts falling due within one year		<u>-</u>		<u>(6,797)</u>	
Net Current Assets			<u>2,450</u>		<u>2,465</u>
Total Assets Less Current Liabilities			<u>202,454</u>		<u>202,469</u>
Capital and Reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>2,454</u>		<u>2,469</u>
Shareholders' Funds			<u>202,454</u>		<u>202,469</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13.10.03



T. J. Franklin-Smith
Director



M. E. Franklin-Smith
Director

Phillips Holdings (Hertfordshire) Limited
Notes to the abbreviated financial statements
For the year ended 28 February 2003

1 Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

c) Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no liability would have been recognised as the conditions for recognition would not have been satisfied.

d) Group accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

These financial statements present information relating to the individual company and not about the group.

Phillips Holdings (Hertfordshire) Limited
Notes to the abbreviated financial statements
For the year ended 28 February 2003 (continued)

2 Fixed Assets

	Investments
	£
Cost	
At 1 March 2002 & at 28 February 2003	200,004
Net book value	
At 28 February 2003	200,004
At 28 February 2002	200,004

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Phillips Funeral Services Limited	England	Ordinary		80
Phillips Funeral Plans Limited	England	Ordinary		100
Phillips Supplies Limited	England	Ordinary		100
Confetti Cars Limited	England	Ordinary		100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Phillips Funeral Services Limited	518,502	33,446
Phillips Funeral Plans Limited	(19,133)	(255)
Phillips Supplies Limited	6,587	3,415
Confetti Cars Limited	1	-

3 Called Up Share Capital

	2003	2002
	£	£
Authorised		
250,000 Ordinary shares of £ 1 each	250,000	250,000
Allotted, called up and fully paid		
200,000 Ordinary shares of £ 1 each	200,000	200,000