

PHILLIPS HOLDINGS (HERTFORDSHIRE) LIMITED

Company Number: 3487607

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY 2001



Report of the Auditors' to Phillips Holdings (Hertfordshire) Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the full financial statements of the company for the year ended 28th February 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

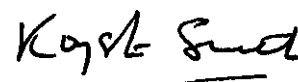
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



Kingston Smith
Chartered Accountants
and Registered Auditors

105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

Date:27.11.01.....

Phillips Holdings (Hertfordshire) Limited

Abbreviated Balance Sheet at 28th February 2001

	Note	£	2001	£	£	2000	£
Fixed Assets							
Investments	2 & 3			200,004			200,004
Current Assets							
Debtors			5,301			116	
Creditors: Amounts falling due within one year			(3,024)			-	
Net Current Assets				<u>2,277</u>			<u>116</u>
Total Assets Less Current Liabilities				<u>202,281</u>			<u>200,120</u>
Capital and Reserves							
Share capital - equity interest	4			200,000			200,000
Profit and loss account				2,281			120
				<u>202,281</u>			<u>200,120</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mr T J Franklin-Smith..........Director

Approved by the Board on26.11.01.....

Phillips Holdings (Hertfordshire) Limited

Notes to the Abbreviated Accounts

For the year ended 28th February 2001

1 Principal Accounting Policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Group Accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

These financial statements present information relating to the individual company and not about the group.

Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2 Fixed Assets

	Fixed Asset Investments
	£
At 29th February 2000	200,004
At 28th February 2001	200,004
Net Book Value	
At 28th February 2001	200,004
At 28th February 2000	200,004

Phillips Holdings (Hertfordshire) Limited
Notes to the Abbreviated Accounts
For the year ended 28th February 2001

3 Principal fixed asset investments

The company holds more than 10% of the share capital of the following:

Name	Country of Incorporation	Class of share	Proportion held	Nature of business
<i>Principal subsidiary undertakings:</i>				
Phillips Funeral Services Limited	England	Ordinary	80%	Funeral directors
Phillips Funeral Plans Limited	England	Ordinary	100%	Funeral plan agents
Phillips Funeral Supplies Limited	England	Ordinary	100%	Funeral supplies

Financial Information summary - subsidiary undertakings:

	Aggregate capital and reserves at last accounting date £	Profit/(Loss) for the last financial period £
Phillips Funeral Services Limited	426,825	14,034
Phillips Funeral Plans Limited	(18,360)	4,965
Phillips Supplies Limited	609	1,554

4 Shareholders' Funds

2001

	Profit and Loss Account £	Share Capital £	Total £
At 29th February 2000	120	200,000	200,120
Profit for the year	2,161	-	2,161
At 28th February 2001	2,281	200,000	202,281

The share capital comprises:

Authorised:

250,000 Ordinary shares of £1 each	250,000	250,000
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Called up, allotted and fully paid:

200,000 Ordinary shares of £1 each	200,000	200,000
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Phillips Holdings (Hertfordshire) Limited
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The movements in shareholders' funds in the previous year are set out below:

2000	Profit and Loss Account £	Share Capital £	Total £
At 1st March 1999	135	200,000	200,135
Loss for the year	(15)	-	(15)
At 28th February 2000	<u>120</u>	<u>200,000</u>	<u>200,120</u>