

CH

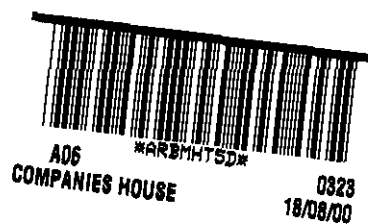
PHILLIPS HOLDINGS (HERTFORDSHIRE) LIMITED

Company Number: 3487607

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY 2000



Report of the Auditors' to Phillips Holdings (Hertfordshire) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full financial statements of the company for the year ended 28th February 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

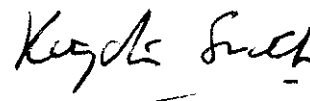
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Kingston Smith
Chartered Accountants
and Registered Auditors

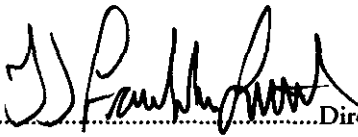
Kingston Smith
105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

Date: 16/08/00

Phillips Holdings (Hertfordshire) Limited
Abbreviated Balance Sheet at 28th February 2000

	Note	£	£	2000 £	£
Fixed Assets					
Investments	2 & 3		200,004		200,004
Current Assets					
Debtors		116		246	
Creditors: Amounts falling due within one year		-		(115)	
Net Current Assets			116		131
Total Assets Less Current Liabilities			200,120		200,135
Capital and Reserves					
Share capital - equity interest			200,000		200,000
Profit and loss account			120		135
			200,120		200,135

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mr T.J. Franklin-Smith..........Director

Approved by the Board on16/08/00.....

Phillips Holdings (Hertfordshire) Limited

Notes to the Abbreviated Accounts

For the year ended 28th February 2000

1 Principal Accounting Policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Group Accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

These financial statements present information relating to the individual company and not about the group.

Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2 Fixed Assets

	Fixed Asset Investments £
Cost	
At 1st March 1999	200,004
At 28th February 2000	<u>200,004</u>
Net Book Value	
At 28th February 2000	<u>200,004</u>
At 28th February 1999	<u>200,004</u>

Phillips Holdings (Hertfordshire) Limited

Notes to the Abbreviated Accounts

For the year ended 28th February 2000

3 Principal fixed asset investments

The company holds more than 10% of the share capital of the following:

Name	Country of Incorporation	Class of share	Proportion held	Nature of business
<i>Principal subsidiary undertakings:</i>				
Phillips Funeral Services Limited	England	Ordinary	80%	Funeral directors
Phillips Funeral Plans Limited	England	Ordinary	100%	Funeral plan agents
Phillips Funeral Supplies Limited	England	Ordinary	100%	Funeral supplies

Financial Information summary - subsidiary undertakings:

	Aggregate capital and reserves at last accounting date £	Profit/(Loss) for the last financial period £
Phillips Funeral Services Limited	412,791	41,928
Phillips Funeral Plans Limited	(23,325)	3,020
Phillips Supplies Limited	(945)	631

4 Shareholders' Funds

2000

	Profit and Loss Account £	Share Capital £	Total £
At 1st March 1999	135	200,000	200,135
Loss for the year	(15)	-	(15)
At 28th February 2000	120	200,000	200,120

The share capital comprises:

Authorised:

250,000 Ordinary shares of £1 each	250,000	250,000
------------------------------------	---------	---------

Called up, allotted and fully paid:

200,000 Ordinary shares of £1 each	200,000	200,000
------------------------------------	---------	---------

Phillips Holdings (Hertfordshire) Limited
Notes to the Abbreviated Accounts
For the year ended 28th February 2000

The movements in shareholders' funds in the previous year are set out below:

1999

	Profit and Loss Account £	Share Capital £	Total £
Profit for the period	135	-	135
Share issues	-	200,000	200,000
At 28th February 1999	<u>135</u>	<u>200,000</u>	<u>200,135</u>