

PHILLIPS HOLDINGS (HERTFORDSHIRE) LIMITED

Company Number: 3487607

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
28TH FEBRUARY 1999



Report of the Auditors' to Phillips Holdings (Hertfordshire) Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of the company for the period ended 28th February 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

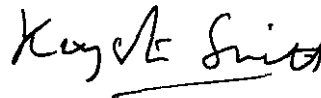
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Kingston Smith
Chartered Accountants
and Registered Auditors

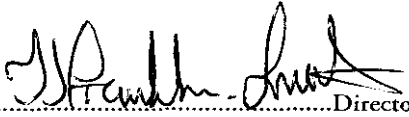
105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

Date: 23rd July 1999

Phillips Holdings (Hertfordshire) Limited
Abbreviated Balance Sheet at 28th February 1999

	Note	£	1999 £
Fixed Assets			
Investments	2 & 3		200,004
Current Assets			
Debtors		246	
		<u>246</u>	
Creditors: Amounts falling due within one year		(115)	
Net Current Assets			<u>131</u>
Total Assets Less Current Liabilities			<u><u>200,135</u></u>
Capital and Reserves			
Share capital - equity interest			200,000
Profit and loss account			<u>135</u>
			<u><u>200,135</u></u>

In preparing these accounts, the directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Mr T.J. Franklin-Smith..........Director

Approved by the Board on22 July 1999.....

Phillips Holdings (Hertfordshire) Limited

Notes to the Abbreviated Accounts

For the period ended 28th February 1999

1 Principal Accounting Policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Group Accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

These financial statements present information relating to the individual company and not about the group.

Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2 Fixed Assets

	Fixed Asset Investments £
Cost	
Additions	200,004
At 28th February 1999	<u>200,004</u>
Net Book Value	
At 28th February 1999	<u>200,004</u>

Phillips Holdings (Hertfordshire) Limited
Notes to the Abbreviated Accounts
For the period ended 28th February 1999

3 Principal fixed asset investments

The company holds more than 10% of the share capital of the following:

Name	Country of Incorporation	Class of share	Proportion held	Nature of business
<i>Principal subsidiary undertakings:</i>				
Phillips Funeral Services Limited	England	Ordinary	80%	Funeral directors
Phillips Funeral Plans Limited	England	Ordinary	100%	Funeral plan agents
Phillips Funeral Supplies Limited	England	Ordinary	100%	Funeral supplies

Financial Information summary - subsidiary undertakings:

	Aggregate capital and reserves at last accounting date £	Profit/(Loss) for the last financial period £
Phillips Funeral Services Limited	370,863	87,524
Phillips Funeral Plans Limited	(26,345)	(26,347)
Phillips Supplies Limited	(1,576)	(1,578)

4 Shareholders' Funds

1999

	Profit and Loss Account £	Share Capital £	Total £
Profit for the period	135	-	135
Share issues	-	200,000	200,000
At 28th February 1999	135	200,000	200,135

1999
£

The share capital comprises:

Authorised:

250,000 Ordinary shares of £1 each	<u>250,000</u>
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Called up, allotted and fully paid:

200,000 Ordinary shares of £1 each	<u>200,000</u>
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