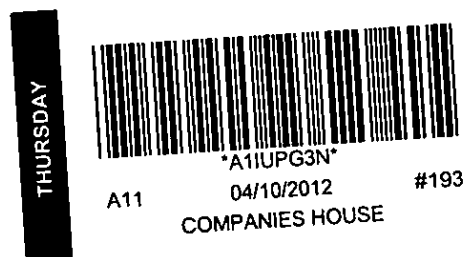


COMPANY REGISTRATION NUMBER 03486166

SCOTT DOORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2012



HW
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

SCOTT DOORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SCOTT DOORS LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		83,270	78,500
Current assets			
Stocks		99,022	78,920
Debtors		398,402	251,743
Cash at bank and in hand		238,783	340,887
		<u>736,207</u>	<u>671,550</u>
Creditors: Amounts falling due within one year		<u>331,191</u>	<u>289,410</u>
Net current assets		<u>405,016</u>	<u>382,140</u>
Total assets less current liabilities		<u>488,286</u>	<u>460,640</u>
Creditors: Amounts falling due after more than one year		14,385	11,399
Provisions for liabilities		<u>14,475</u>	<u>10,085</u>
		<u>459,426</u>	<u>439,156</u>
Capital and reserves			
Called-up equity share capital	3	6,000	6,000
Profit and loss account		<u>453,426</u>	<u>433,156</u>
Shareholders' funds		<u>459,426</u>	<u>439,156</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11/01/12, and are signed on their behalf by

Ms K Scott
Director



Company Registration Number 03486166

The notes on pages 2 to 4 form part of these abbreviated accounts

SCOTT DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% cost
Plant & Machinery	- 10-25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

SCOTT DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1 Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SCOTT DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Tangible Assets £
Cost	
At 1 February 2011	151,384
Additions	25,543
Disposals	<u>(14,528)</u>
At 31 January 2012	<u>162,399</u>
Depreciation	
At 1 February 2011	72,884
Charge for year	18,970
On disposals	<u>(12,725)</u>
At 31 January 2012	<u>79,129</u>
Net book value	
At 31 January 2012	<u>83,270</u>
At 31 January 2011	<u>78,500</u>

3. Share capital

Authorised share capital

	2012 £	2011 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

	2012 No	£	2011 No	£
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>