REGISTERED NUMBER: 03484809 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Prime Commercial Properties Management Limited

Prime Commercial Properties Management
Limited (Registered number: 03484809)

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for the Year Ended 31 March 2018

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Prime Commercial Properties Management Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	P Gubbay
SECRETARY:	S Zainuddin
REGISTERED OFFICE:	7 Praed Street London W2 1NJ
REGISTERED NUMBER:	03484809 (England and Wales)
ACCOUNTANTS:	Fizz Accounting Limited 6a St Andrews Court Wellington Street Thame Oxfordshire OX9 3WT

Prime Commercial Properties Management
Limited (Registered number: 03484809)

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		105,727		5,354
CURRENT ASSETS					
Debtors		137,175		161,537	
Cash at bank		1,273,200		1,071,196	
		1,410,375		1,232,733	
CREDITORS					
Amounts falling due within one year		1,380,759		1,193,842	
NET CURRENT ASSETS			29,616		38,891
TOTAL ASSETS LESS CURRENT LIABILITIES			135,343		44,245
CREDITORS					
Amounts falling due after more than one year			83,012		-
NET ASSETS			52,331		44,245
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			52,329		44,243
SHAREHOLDERS' FUNDS			52,331		44,245

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

P Gubbay - Director

1. STATUTORY INFORMATION

Prime Commercial Properties Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents fees receivable based on the following:

i) Revenue is recognised when services are provided.

ii) Revenue for introduction and disposal fees is recognised on completion of acquisition and disposal of properties.

iii) Revenue from promote fees is recognised on an accruals basis.

Tangible fixed assets
Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings - 25% on cost
Leasehold improvements - Straight line basis over remaining lease term

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Foreign currency translation
Transactions denominated in a foreign currency are translated into the functional currency at the rate of exchange ruling on the date the transactions occurred. Monetary assets and liabilities denominated in a foreign currency are translated using the rate of exchange ruling on the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Dividends
Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	120,126
Additions	117,241
At 31 March 2018	237,367
DEPRECIATION	
At 1 April 2017	114,772
Charge for year	16,868
At 31 March 2018	131,640
NET BOOK VALUE	
At 31 March 2018	105,727
At 31 March 2017	5,354

5. ULTIMATE CONTROLLING PARTY

The company is a wholly-owned subsidiary of Prime Commercial Properties Management (Holdings) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.