

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Prime Commercial Properties Management
Limited

Prime Commercial Properties Management
Limited (Registered number: 03484809)

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for the Year Ended 31 March 2016

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Prime Commercial Properties Management
Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: P Gubbay

SECRETARY: S Zainuddin

REGISTERED OFFICE: 7 Praed Street
London
W2 1NJ

REGISTERED NUMBER: 03484809 (England and Wales)

ACCOUNTANTS: Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Prime Commercial Properties Management
Limited (Registered number: 03484809)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		9,504		18,188
CURRENT ASSETS					
Debtors		229,353		648,681	
Cash at bank		<u>2,532,033</u>		<u>2,033,672</u>	
		2,761,386		2,682,353	
CREDITORS					
Amounts falling due within one year		<u>270,902</u>		<u>248,868</u>	
NET CURRENT ASSETS			<u>2,490,484</u>		<u>2,433,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,499,988</u>		<u>2,451,673</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,499,986</u>		<u>2,451,671</u>
SHAREHOLDERS' FUNDS			<u>2,499,988</u>		<u>2,451,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

P Gubbay - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents fees receivable based on the following:

- i) Revenue is recognised when services are provided.
- ii) Revenue for introduction and disposal fees is recognised on completion of acquisition and disposal of properties.
- iii) Revenue from promote fees is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings - 25% on cost

Leasehold improvements - Straight line basis over remaining lease term

Deferred taxation

Deferred tax balances are recognised in respect of all timing difference that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Foreign currency translation

Transactions denominated in a foreign currency are translated into the functional currency at the rate of exchange ruling on the date the transactions occurred. Monetary assets and liabilities denominated in a foreign currency are translated using the rate of exchange ruling on the balance sheet date.

Dividends

Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	117,513
Additions	1,524
At 31 March 2016	<u>119,037</u>
DEPRECIATION	
At 1 April 2015	99,325
Charge for year	10,208
At 31 March 2016	<u>109,533</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,504</u>
At 31 March 2015	<u>18,188</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>2</u>	31.3.15 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.