GRIMSBY COPY CENTRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2000

CONTENTS

Page 1/2	Abbreviated Balance Sheet
3/4/5	Notes to the Abbreviated Accounts

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COMPANY REGISTRATION NO: 3481221 (ENGLAND & WALES)

GRIMSBY COPY CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31st DECEMBER 2000

	Notes	2000		1999	
TANGIBLE FIXED ASSETS	2		127115		127115
CURRENT ASSETS					
Debtors	3	-		396	
Cash at bank and in hand		1160		3517	
		1160		3913	
CREDITORS					
Amounts falling due within one year	4	14067		14013	
NET CURRENT LIABILITIES			(12907)		(10100)
TOTAL ASSETS LESS CURRENT LIABILITIES			114208		117015
CREDITORS:					
Amounts falling due after more than one year					
Private loan	5		115613		116926
			(1405)		89
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			(1407)		87
Shareholders funds	7		(1405)		89

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of the exemptions available under Part 1 of Schedule 8 tothe Companies Act 1985 on the grounds that the company qualifies as a small company.

The accounts were approved by the board and signed on its behalf.

R. MELTON - DIRECTOR

Date 10/10/2001

GRIMSBY COPY CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2000

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention.

The Company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises rent received for the year.

TANGIBLE FIXED ASSETS AND DEPRECIATION

No depreciation is provided on the Freehold Land and Buildings as these are well maintained and are currently valued in excess of their cost.

2. TANGIBLE FIXED ASSETS

	Freehold Lane & Buildings	Total
Cost:		
At 31st December 1999 and 2000	127115	127115
Depreciation:		
Provided in the year	-	-
At 31st December 1999 and 2000	-	-
Net Book Value:		
At 31st December 1999 and 2000	127115	127115

NOTES CONTINUED

	2000	1999
3. DEBTORS		
DUE WITHIN ONE YEAR		
Other debtors	-	396
4. CREDITORS		
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Current portion of loan	5090	4971
Other creditors	529	294
Corporation tax	-	-
Directors loan account	8448	8748
	14067	14013
5. CREDITORS		
AMOUNT DUE AFTER MORE THAN ONE YEAR		
Private loan repayable over 15 years secured on property	115613	116926
6. CALLED UP SHARE CAPITAL		
AUTHORISED		
Ordinary shares of £1 each	£ 100	£ 100
ALLOTTED ISSUED AND FULLY PAID		
Ordinary shares of £1 each	£ 2	£ 2

NOTES CONTINUED

7. SHAREHOLDERS' FUNDS

	2000	1999
Opening funds	89	220
Shares issued in the period	-	-
Loss for the year	(1494)	(131)
Shareholders funds	(1405)	89