

KENTEX BUILDING SERVICES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2000**

REGISTERED NUMBER: 03480902



KENTEX BUILDING SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000**

Contents	Pages
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

KENTEX BUILDING SERVICES LIMITED

**COMPANY INFORMATION
AS AT 31 MARCH 2000**

DIRECTORS

G. Marinaro
C. Coles
T. Rees

SECRETARY

C. Coles

REGISTERED OFFICE

Melbury House
34 Southborough Road
Bickley
Kent. BR1 2EB

BUSINESS ADDRESS

Tamchester House
Pretoria Road
Chertsey
Surrey, KT16 9LW

AUDITORS

Harrison Hill Castle & Co
Chartered Accountants
Melbury House
34 Southborough Road
Bickley
Kent
BR1 2EB

KENTEX BUILDING SERVICES LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

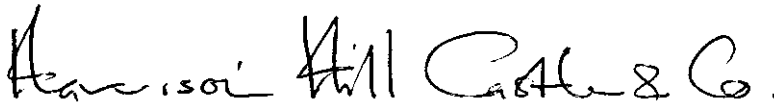
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled under sections 246, 247 and 249 of the Companies Act 1985 to the exemptions conferred by Section A, Part III of Schedule 8 to that Act, in respect of the year ended 31 March 2000, and the abbreviated financial statements on pages 3 to 5, have been properly prepared in accordance with that Schedule.



**Harrison Hill Castle & Co
Chartered Accountants
Registered Auditor
Melbury House
34 Southborough Road
Bickley
Kent
BR1 2EB**

Date: 11.8.00

KENTEX BUILDING SERVICES LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2000**

	Notes	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		35,493	30,412
CURRENT ASSETS			
Stocks		332,258	121,555
Debtors		328,073	136,595
Cash at bank and in hand		40,796	145,046
		<u>701,127</u>	<u>403,196</u>
CREDITORS: amounts falling due within one year	3	<u>(660,037)</u>	<u>(395,867)</u>
NET CURRENT ASSETS		41,090	7,329
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,583</u>	<u>37,741</u>
CAPITAL AND RESERVES			
Called up share capital	5	125	2
Profit and loss account		76,458	37,739
TOTAL SHAREHOLDERS' FUNDS		<u>76,583</u>	<u>37,741</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 11/8/2000 and signed on its behalf by the following directors:

G. Marinaro:

C. Coles:

T. Rees:

The notes on pages 4 to 5 form part of these financial statements.

KENTEX BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Motor vehicles 25% p.a. on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate portion of variable and fixed overheads.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 April 1999	32,120
Additions	16,075
At 31 March 2000	<u>48,195</u>
Depreciation:	
At 1 April 1999	1,708
Charge for year	10,994
At 31 March 2000	<u>12,702</u>
Net book value:	
At 31 March 2000	<u>35,493</u>
At 31 March 1999	<u>30,412</u>

KENTEX BUILDING SERVICES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000****3. CREDITORS: amounts falling due within one year**

	2000	1999
	£	£
Bank loans and overdrafts	32,106	209,047
Trade creditors	450,012	110,430
Amounts owed by group undertakings and undertakings in which the company has a participating interest	81,074	-
Taxation and social security	24,523	24,672
Other creditors	72,322	51,718
	<u>660,037</u>	<u>395,867</u>

4. BORROWINGS

	2000	1999
	£	£
The company's borrowings are repayable as follows		
Up to one year and on demand	<u>32,106</u>	<u>209,047</u>

5. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
10,000 Ordinary shares of £1	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Equity interests:		
125 Ordinary shares of £1	<u>125</u>	<u>2</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Kentex Group Limited, a company incorporated in Great Britain.