

Registered number: 03480310

Sedlescombe Golf Club Management Limited

Unaudited

Abbreviated accounts

For the year ended 30 April 2015

THURSDAY



A4MYISRC

A43

24/12/2015

#388

COMPANIES HOUSE

Sedlescombe Golf Club Management Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Sedlescombe Golf Club Management Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sedlescombe Golf Club Management Limited for the year ended 30 April 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Sedlescombe Golf Club Management Limited, as a body, in accordance with the terms of our engagement letter dated 24 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Sedlescombe Golf Club Management Limited and state those matters that we have agreed to state to the Board of directors of Sedlescombe Golf Club Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sedlescombe Golf Club Management Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Sedlescombe Golf Club Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Sedlescombe Golf Club Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Sedlescombe Golf Club Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Date:

Sedlescombe Golf Club Management Limited
Registered number: 03480310

Abbreviated balance sheet
As at 30 April 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		56,891		24,992
Current assets					
Stocks		74,074		70,968	
Debtors		33,119		24,362	
Cash at bank and in hand		239,246		216,989	
		<u>346,439</u>		<u>312,319</u>	
Creditors: amounts falling due within one year		<u>(336,565)</u>		<u>(318,269)</u>	
Net current assets/(liabilities)			<u>9,874</u>		<u>(5,950)</u>
Total assets less current liabilities			<u>66,765</u>		<u>19,042</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			66,665		18,942
Shareholders' funds			<u>66,765</u>		<u>19,042</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18/12/15

J Andrews
Director



The notes on pages 3 to 4 form part of these financial statements.

Sedlescombe Golf Club Management Limited

Notes to the abbreviated accounts For the year ended 30 April 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	Over the term of the lease
Plant and machinery	-	25% reducing balance (plant and machinery) 50% straight line (driving range equipment)
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	£
Cost	
At 1 May 2014	163,085
Additions	48,769
Disposals	(6,678)
At 30 April 2015	205,176
Depreciation	
At 1 May 2014	138,093
Charge for the year	15,176
On disposals	(4,984)
At 30 April 2015	148,285
Net book value	
At 30 April 2015	56,891
At 30 April 2014	24,992

Sedlescombe Golf Club Management Limited

Notes to the abbreviated accounts For the year ended 30 April 2015

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
60 (2014 - 100) Ordinary shares of £1 each	60	100
40 A Ordinary shares of £1 each	40	-
	100	100

During the year, 40 Ordinary shares were designated as A Ordinary shares.