

Company Registration No. 03480310 (England and Wales)

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		24,992		22,442
Current assets					
Stocks		70,968		77,079	
Debtors		24,362		42,795	
Cash at bank and in hand		216,988		187,797	
		312,318		307,671	
Creditors: amounts falling due within one year		(318,269)		(321,760)	
Net current liabilities			(5,951)		(14,089)
Total assets less current liabilities			19,041		8,353
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,941		8,253
Shareholders' funds			19,041		8,353

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2014

Mrs B Whaley
Director

J Andrews
Director

Company Registration No. 03480310

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% Reducing Balance/50% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance/25% Straight Line
Motor vehicles	25% Reducing Balance

2 Fixed assets

Tangible assets

Cost

At 1 May 2013	153,132
Additions	9,953
At 30 April 2014	163,085

Depreciation

At 1 May 2013	130,691
Charge for the year	7,402
At 30 April 2014	138,093

Net book value

At 30 April 2014	<u>24,992</u>
At 30 April 2013	<u>22,442</u>

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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