

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

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SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

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SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

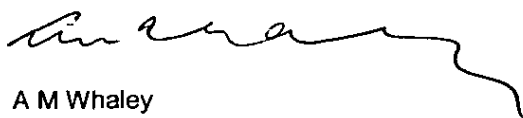
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		161,689		163,791
Current assets					
Stocks		70,793		58,701	
Debtors		48,188		15,413	
Cash at bank and in hand		122,833		111,130	
		241,814		185,244	
Creditors amounts falling due within one year		(364,635)		(391,480)	
Net current liabilities			(122,821)		(206,236)
Total assets less current liabilities			38,868		(42,445)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			38,768		(42,545)
Shareholders' funds			38,868		(42,445)

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 3 November 2007



A M Whaley
Director

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services in accordance with Application Note G to FRS5

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line
Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% Reducing Balance/50% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance/25% Straight Line
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2006	291,379
Additions	12,626
At 30 April 2007	304,005
Depreciation	
At 1 May 2006	127,589
On disposals	(260)
Charge for the year	14,987
At 30 April 2007	142,316
Net book value	
At 30 April 2007	161,689
At 30 April 2006	163,791

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

3	Share capital	2007 £	2006 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>