

Company Registration No. 3480310 (England and Wales)

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2006



SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2006

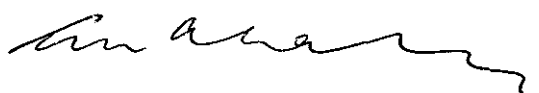
	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		163,791		254,654
Current assets					
Stocks		58,701		65,910	
Debtors		15,413		5,254	
Cash at bank and in hand		111,130		63,292	
		<u>185,244</u>		<u>134,456</u>	
Creditors: amounts falling due within one year		<u>(391,480)</u>		<u>(570,040)</u>	
Net current liabilities			<u>(206,236)</u>		<u>(435,584)</u>
Total assets less current liabilities			<u>(42,445)</u>		<u>(180,930)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(42,545)</u>		<u>(181,030)</u>
Shareholders' funds			<u>(42,445)</u>		<u>(180,930)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 February 2007



A M Whaley
Director

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts have been prepared on the going concern basis which assumes ongoing support from the directors and other creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services in accordance with Application Note G to FRS5.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% Reducing Balance/50% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance/25% Straight Line
Motor vehicles	25% Reducing Balance

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2005	527,035
Additions	40,411
Disposals	(276,066)
At 30 April 2006	291,380
Depreciation	
At 1 May 2005	272,381
On disposals	(166,167)
Charge for the year	21,375
At 30 April 2006	127,589
Net book value	
At 30 April 2006	163,791
At 30 April 2005	254,654

3 Share capital

	2006 £	2005 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100