

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2003



SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

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SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

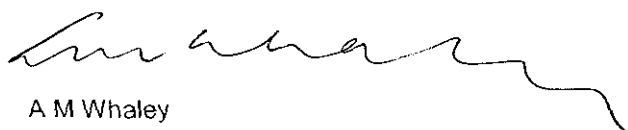
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		141,669		162,865
Current assets					
Stocks		58,692		50,822	
Debtors		943		-	
Cash at bank and in hand		76,192		4,666	
		<u>135,827</u>		<u>55,488</u>	
Creditors: amounts falling due within one year		<u>(441,840)</u>		<u>(384,399)</u>	
Net current liabilities			<u>(306,013)</u>		<u>(328,911)</u>
Total assets less current liabilities			<u>(164,344)</u>		<u>(166,046)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(164,444)</u>		<u>(166,146)</u>
Shareholders' funds			<u>(164,344)</u>		<u>(166,046)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 February 2004


A M Whaley
Director

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts have been prepared on the going concern basis which assumes ongoing support from the directors and other creditors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance/50% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance/25% Straight Line
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2002	316,522
Additions	38,511
Disposals	(3,912)
At 30 April 2003	351,121
Depreciation	
At 1 May 2002	153,657
On disposals	(2,777)
Charge for the year	58,572
At 30 April 2003	209,452
Net book value	
At 30 April 2003	141,669
At 30 April 2002	162,865

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

3	Share capital	2003 £	2002 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	10,000	10,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100