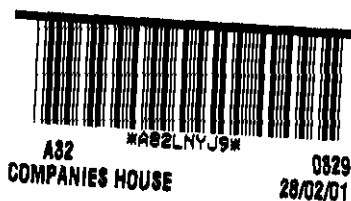


Company Registration No. 3480310 (England and Wales)

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2000



SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

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SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

AUDITORS' REPORT TO SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

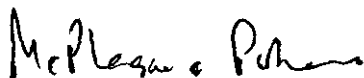
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



McPherson & Partners

Chartered Accountants
Registered Auditor

26 February 2001

26 High Street
Battle
East Sussex
TN33 0EA

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		70,839		36,397
Current assets					
Stocks		45,471		27,338	
Debtors		-		210	
Cash at bank and in hand		17,614		8,741	
		<u>63,085</u>		<u>36,289</u>	
Creditors: amounts falling due within one year		<u>(126,596)</u>		<u>(112,287)</u>	
Net current liabilities			<u>(63,511)</u>		<u>(75,998)</u>
Total assets less current liabilities			<u>7,328</u>		<u>(39,601)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,228		(39,701)
Shareholders' funds			<u>7,328</u>		<u>(39,601)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 February 2001



A M Whaley
Director

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts have been prepared on the going concern basis which assumes ongoing support from the directors and other creditors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance/50% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance/25% Straight Line
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 1999	57,207
Additions	62,547
Disposals	(418)
At 30 April 2000	119,336
Depreciation	
At 1 May 1999	20,810
On disposals	(131)
Charge for the year	27,818
At 30 April 2000	48,497
Net book value	
At 30 April 2000	70,839
At 30 April 1999	36,397

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	10,000 Ordinary shares of £ 1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>