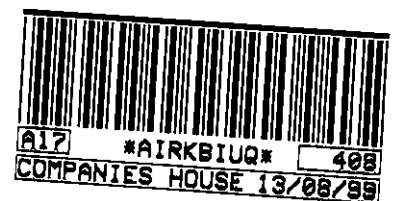


Company Registration No. 3480310 (England and Wales)

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 1999



SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

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SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1999

	Notes	1999 £	£
Fixed assets			
Tangible assets	2		36,397
Current assets			
Stocks		27,338	
Debtors		210	
Cash at bank and in hand		8,741	
		<u>36,289</u>	
Creditors: amounts falling due within one year		<u>(112,287)</u>	
Net current liabilities			<u>(75,998)</u>
Total assets less current liabilities			<u>(39,601)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(39,701)</u>
Shareholders' funds			<u>(39,601)</u>

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 1999

In preparing these abbreviated accounts:

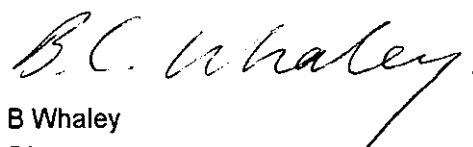
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 June 1999



M Whaley
Director



B Whaley
Director

SEDLSCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

These accounts have been prepared on the going concern basis which assumes ongoing support from the directors and other creditors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance/50% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance/25% Straight Line
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 12 December 1997	-
Additions	57,207
At 30 April 1999	57,207
Depreciation	
At 12 December 1997	-
Charge for the period	20,810
At 30 April 1999	20,810
Net book value	
At 30 April 1999	36,397

SEDLESCOMBE GOLF CLUB MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 1999

3	Share capital	1999
		£
	Authorised	
	10,000 Ordinary shares of £ 1 each	10,000
		<u> </u>
	Allotted, called up and fully paid	
	100 Ordinary shares of £ 1 each	100
		<u> </u>