

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012
FOR
ALTIPLANO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31ST DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ALTIPLANO LIMITED
COMPANY INFORMATION
for the Year Ended 31ST DECEMBER 2012

DIRECTORS: Mr A.M. Taylor
Mrs M.Y. Gillespie-Taylor

SECRETARY: Mrs M.Y. Gillespie-Taylor

REGISTERED OFFICE: Ffinnant
Llansantffraid
Powys
SY22 6UA

REGISTERED NUMBER: 03480121

ACCOUNTANTS: Hopkins & Hopkins
Chartered Accountants
8 The Square
Aspley Guise
Bedfordshire
MK17 8DG

ALTIPLANO LIMITED (REGISTERED NUMBER: 03480121)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012**

	Notes	31.12.12 £	31.12.11 £
FIXED ASSETS			
Tangible assets	2	37,902	35,795
CURRENT ASSETS			
Stocks		1,750	1,500
Debtors		74	-
Cash in hand		2	2
		<u>1,826</u>	<u>1,502</u>
CREDITORS			
Amounts falling due within one year		(20,080)	(15,751)
NET CURRENT LIABILITIES		<u>(18,254)</u>	<u>(14,249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,648</u>	<u>21,546</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		19,646	21,544
SHAREHOLDERS' FUNDS		<u>19,648</u>	<u>21,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd September 2013 and were signed on its behalf by:

Mr A.M. Taylor - Director

The notes form part of these abbreviated accounts

Page 2

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amount of sales derived from ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on cost

The company's fixed assets include freehold land which is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value takes account of further costs likely to bring stock to market and the estimated sale proceeds thereof.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	35,795
Additions	<u>2,810</u>
At 31st December 2012	<u>38,605</u>
DEPRECIATION	
Charge for year	<u>703</u>
At 31st December 2012	<u>703</u>
NET BOOK VALUE	
At 31st December 2012	<u>37,902</u>
At 31st December 2011	<u>35,795</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A. M. Taylor and his wife, Mrs M. Y. Gillespie-Taylor, who between them hold all the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.