

ALTIPLANO LIMITED

COMPANY NUMBER 03480121

BALANCE SHEET AS AT 31ST DECEMBER 2002

|                       | <u>31.12.02</u> | <u>12.12.01</u> |
|-----------------------|-----------------|-----------------|
| <u>CURRENT ASSETS</u> |                 |                 |
| Cash in hand          | 2               | 2               |
|                       | -----           | -----           |
|                       | £ 2             | £ 2             |
|                       | -----           | -----           |

NET ASSETS

CAPITAL AND RESERVES

SHARE CAPITAL

Authorised share capital

100 shares of £1.00 each

£ 100      £ 100

Allotted, issued and fully paid

2 ordinary shares of £1 each

£ 2      £ 2

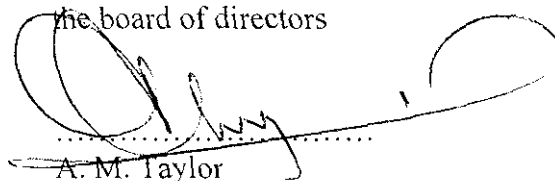
The company was dormant throughout the period ended  
31st December 2002

For the year ended 31st December 2002 the company was entitled to exemption under  
Section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in  
question in accordance with section 249b(2)

The director's acknowledge their responsibility for: (i) Ensuring the company keeps  
accounting records which comply with section 221; and (ii) Preparing accounts which give a  
true and fair view of the state of affairs of the company as at the end of its financial year, and  
of its profit and loss for the financial year in accordance with section 226, and which  
otherwise comply with the requirements of the Companies Act relating to accounts, so far as  
applicable to the company

Signed on behalf of  
the board of directors

  
A. M. Taylor

Date... 18/10/03 .....