

Registered Number:03479849

England and Wales

Jemstone Financial Limited

Unaudited Financial Statements

For the period ended 28 August 2017

Jemstone Financial Limited

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Statement of Financial Position
As at 28 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	3,500	13,265
		3,500	13,265
Current assets			
Trade and other receivables	3	51,296	44,226
Cash and cash equivalents		26,909	21,586
		78,205	65,812
Trade and other payables: amounts falling due within one year	4	(71,749)	(75,105)
Net current assets		6,456	(9,293)
Total assets less current liabilities		9,956	3,972
Net assets		9,956	3,972
Capital and reserves			
Called up share capital		102	102
Retained earnings		9,854	3,870
Shareholders' funds		9,956	3,972

For the period ended 28 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 17 August 2018 and were signed by:

Martin Stone Director

Jemstone Financial Limited

Notes to the Financial Statements For the period ended 28 August 2017

Statutory Information

Jemstone Financial Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03479849.

Registered address:

Unit 1
52 Coolhurst Road
Crouch End
London
N8 8EU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% Reducing balance
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Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Jemstone Financial Limited

Notes to the Financial Statements Continued For the period ended 28 August 2017

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 September 2016	38,800
Additions	2,000
Disposals	(37,300)
At 28 August 2017	3,500
Provision for depreciation and impairment	
At 01 September 2016	25,535
On disposal	(25,535)
At 28 August 2017	-
Net book value	
At 28 August 2017	3,500
At 31 August 2016	13,265

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	18,800	12,330
Amounts owed by group undertakings and participating interests	30,996	30,396
Other debtors	1,500	1,500
	51,296	44,226

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	12,094	3,500
Amounts owed to group undertaking and undertaking in which the company has a participating interest	33,304	33,404
Taxation and social security	23,021	29,627
Other creditors	3,330	8,574
	71,749	75,105

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.