

Registered Number 03479849

JEMSTONE FINANCIAL LIMITED

Abbreviated Accounts

29 August 2016

Abbreviated Balance Sheet as at 29 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	13,265	13,461
		<u>13,265</u>	<u>13,461</u>
Current assets			
Debtors		44,226	14,271
Cash at bank and in hand		21,586	29,729
		<u>65,812</u>	<u>44,000</u>
Creditors: amounts falling due within one year		<u>(75,105)</u>	<u>(82,972)</u>
Net current assets (liabilities)		<u>(9,293)</u>	<u>(38,972)</u>
Total assets less current liabilities		<u>3,972</u>	<u>(25,511)</u>
Total net assets (liabilities)		<u>3,972</u>	<u>(25,511)</u>
Capital and reserves			
Called up share capital		102	102
Profit and loss account		3,870	(25,613)
Shareholders' funds		<u>3,972</u>	<u>(25,511)</u>

- For the year ending 29 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2017

And signed on their behalf by:

Martin Stone, Director

Notes to the Abbreviated Accounts for the period ended 29 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment, Fixtures and Fittings - 15% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	36,655
Additions	2,145
Disposals	-
Revaluations	-
Transfers	-
At 29 August 2016	<u>38,800</u>
Depreciation	
At 1 September 2015	23,194
Charge for the year	2,341
On disposals	-
At 29 August 2016	<u>25,535</u>
Net book values	
At 29 August 2016	<u>13,265</u>
At 31 August 2015	<u>13,461</u>

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