Registered Number 03479849

JEMSTONE FINANCIAL LIMITED

Abbreviated Accounts

31 August 2011

JEMSTONE FINANCIAL LIMITED **Registered Number 03479849**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,942		28,167
Total fixed assets			23,942		28,167
Current assets					
Debtors		80,600		154,348	
Cash at bank and in hand		2,823			
Total current assets		83,423		154,348	
Creditors: amounts falling due within one year		(180,361)		(257,127)	
Net current assets			(96,938)		(102,779)
Total assets less current liabilities			(72,996)		(74,612)
Total net Assets (liabilities)			(72,996)		(74,612)
Capital and reserves					
Called up share capital			102		102
Profit and loss account			(73,098)		(74,714)
Shareholders funds			(72,996)		(74,612)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:
Martin Stone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	35,322
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	35,322
Depreciation	
At 31 August 2010	7,155
Charge for year	4,225
on disposals	
At 31 August 2011	11,380
Net Book Value	
At 31 August 2010	28,167
At 31 August 2011	23,942