

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

Report
and
Financial Statements

31st December 2003



HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

The Directors present the fifth annual report and the financial statements to 31st December 2003.

FORMATION

The company was formed on 12th December 1997 as Blackbrook Nominee 7 Ltd, and changed its name on 2nd September 1998. The registered number is 3479721. Trading started on 2nd September 1998. The company is limited by guarantee, not having a share capital.

PRINCIPAL ACTIVITY

The principal activity of the company is the management of mutual concerns on behalf of the residents.

DIRECTORS	Appointed	Resigned
J.D Van Meter	12.8.1998	20.10.2003
G.A Bourne	12.6.2001	
T F de Zwaan	12.6.2001	
C W Ferguson	12.6.2001	
A M Graff	12.6.2001	
G Hutchinson	12.6.2001	9.02.2004
T J R Kemp	12.6.2001	
N Vere Nicoll	12.6.2001	
O S Prenn	12.6.2001	
T F Smith	12.6.2001	
E J Williams	12.6.2001	20.10.2003
J.Morrison	20.10.2003	
Broadwalk House	20.10.2003	
Residents Ltd		
SECRETARY		

R.A.Armstrong 12.8.1998

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

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Approved by the board

8th June

2004

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st December 2003

		2002
	£	£
Turnover	0	140,000
Operating costs	0	67,821
	-----	-----
Operating Profit/(Loss)	0	72,179
Interest Received (net)	212	114
	-----	-----
Profit/(Loss) on ordinary activities before taxation	212	72,065
Taxation	42	0
	-----	-----
Profit/(Loss) for the period after taxation	170	72,065
Loss brought forward	0	-72,065
	-----	-----
Retained profit at 31st December 2003	170	0
	=====	=====

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2003

	Notes	£	2002 £
Fixed Assets			
Freehold property	2	1	1
		-----	-----
Current Assets			
Cash at bank		9,210	37,808
Debtors	3	29,274	41,274
		-----	-----
		38,484	79,082
Creditors: amounts falling due within one year	4	38,314	79,083
		-----	-----
Net current assets/(liabilities)		170	-1
		-----	-----
Net assets/(liabilities)		0	0
		=====	=====
Reserves			
Profit and loss account		170	0
		=====	=====

For the financial year ended 31st December 2003, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of
the board of directors

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Approved by the board

8th June 2004

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS - 31st DECEMBER 2003

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover represents charges to residents.

2. Fixed Assets

The company has purchased the freehold of the roadway for £1 along with the liability for upkeep.

	£	2002 £
3. Debtors		
Residents balances	29,274	41,274
	-----	-----
4. Creditors: amounts falling due within one year		
Residents balances	26,861	26,861
Accrued expenses	1,265	11,616
Taxation on interest	247	205
Anticipated expenditure	9,941	40,401
	-----	-----
	38,314	79,083
	=====	=====

5. The respective shares of the costs of management have been agreed.